



**147 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-9344-2026 (O&M)

Date of Decision: 27.03.2026

Shivangi Metal Industries Private Limited

...Petitioner

Versus

State of Haryana and Another

...Respondents

CORAM:- HON'BLE MR. JUSTICE JAGMOHAN BANSAL

Present:- Mr. Nigam Kumar, Advocate
for the petitioner.

Mr. Akshit Pathania, AAG, Haryana.

JAGMOHAN BANSAL, J. (ORAL)

1. The petitioner through instant petition under Articles 226/227 of the Constitution of India is seeking direction to decide his representation dated 23.10.2024 and 15.02.2025.

2. The petitioner is a private limited company and engaged in the manufacturing and supply of non-ferrous metals. It entered into agreement dated 27.07.2023 with State Bank of India. It vide letter dated 04.09.2023 intimated respondent that condition of 2% foreclosure charges is not sustainable and is against the guidelines of Reserve Bank of India. They have signed agreement with a stipulation that aforesaid clause will not be applicable. The petitioner has received letter of offer from another bank, thus, wants to switch over its bank. It wants to foreclose its credit facility, however, does not want to pay 2% foreclosure charges. It has filed representation dated 23.10.2024 followed by representation dated 15.02.2025 requesting respondent not to charge foreclosure charges.

3. On being pointed out, learned counsel for the petitioner seeks permission to withdraw the petition with liberty to avail remedy to approach Ombudsman.
4. ***Dismissed*** as withdrawn with aforesaid liberty.
5. Pending application(s), if any, shall also stand disposed of.

(JAGMOHAN BANSAL)

JUDGE

27.03.2026

Prince Chawla

Whether Speaking/reasoned	Yes/No
Whether Reportable	Yes/No