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**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-9407-2026 (O&M)

Date of Decision : 02.04.2026

M/S AXIS BANK LTD.

.... Petitioner

VERSUS

DISTRICT MAGISTRATE AMRITSAR AND ANR

.... Respondents

**CORAM : HON'BLE MRS. JUSTICE ALKA SARIN
HON'BLE MR. JUSTICE RAMESH CHANDER DIMRI**

Present : Mr. Vijiyesh Malhotra, Advocate and
Mr. Udai Yushvir Singh, Advocate for the petitioner.

Mr. Kuljeet Singh, Addl. AG Punjab and
Mr. Akhil Kamra, AAG Punjab for the respondents.

ALKA SARIN, J. (ORAL)

1. Learned counsel for the respondents, on instructions from Sh. Ajay Pal Singh, Ahlmad, Court of Additional District Magistrate, has stated that the application filed by the petitioner under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 was decided on 30.03.2026 and that the possession of the property would be handed over to the petitioner within a period of four weeks from today after following due process of law.

2. In view of the above, learned counsel for petitioner states that he does not wish to press the present writ petition.

3. Dismissed as not pressed. Pending applications, if any, also stand disposed off.

(ALKA SARIN)
JUDGE

02.04.2026

Aman Jain

(RAMESH CHANDER DIMRI)
JUDGE

NOTE: Whether speaking/non-speaking: Speaking
Whether reportable: Yes/No