



156 **IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-9154-2026 (O&M)

Date of Decision: 25.03.2026

Central Bank of India

...Petitioner

Versus

State of Punjab and Others

...Respondents

CORAM:- HON'BLE MR. JUSTICE JAGMOHAN BANSAL

Present:- Mr. Samarth Sagar, Advocate and
 Mr. Saurav Goel, Advocate for the petitioner.

Mr. Aman Dhir, DAG, Punjab.

JAGMOHAN BANSAL, J. (ORAL)

1. The petitioner through instant petition under Articles 226/227 of the Constitution of India is seeking setting aside of letter dated 12.06.2025 whereby respondent-Central Bureau of Investigation (CBI) has rejected his request to conduct investigation. The petitioner is further seeking direction to respondent No.1-State of Punjab to grant specific consent under Section 6 of Delhi Special Police Establishment Act, 1946 (for short '1946 Act'). The petitioner is also praying in alternative to direct respondent No.2-CBI to register FIR on petitioner's complaint dated 23.04.2025.

2. As per petitioner, it is Public Sector Undertaking constituted under Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970. It extended credit facility to the tune of Rs.9.41 crores to M/s S.K. Industries, a Partnership Firm. In the Forensic Audit Report dated 21.12.2023, it was found that borrowers were non-cooperative and had diverted funds which resulted in misappropriation of securities worth over Rs.8 crores. The petitioner-Bank declared account of M/s S.K. Industries as fraud on 17.02.2025 and reported the matter to Reserve

Bank of India. As per RBI, master directions on fraud risk management dated 15.07.2024, the petitioner lodged complaint with CBI for registration of FIR against aforesaid Partnership Firm. The respondent-CBI has rejected its request on the ground that State of Punjab has withdrawn general permission accorded to CBI to conduct investigation as per requirement of section 6 of DSPE Act, 1946. The petitioner approached Chief Secretary, State of Punjab seeking specific consent, however, respondent No.1 vide letter dated 20.01.2025 has intimated to CBI that cases relating to bank fraud may be transferred to Punjab Police for investigation. The direction of State Government is directly contrary to RBI master directions mandating investigation by CBI.

3. Learned counsel representing the petitioner submits that Chief Secretary, Punjab Government despite specific letter has neither accepted nor rejected, request of the petitioner to grant special consent under Section 6 of 1946 Act.

4. Learned State counsel submits that State has withdrawn general consent with respect to investigation of matters by CBI under 1946 Act. The State by letter dated 20.01.2025 addressed to Director, CBI has further clarified its stand, nevertheless, an appropriate reply to petitioner's letter dated 22.07.2025 would be communicated within four weeks from today.

5. In the wake of statements of both sides, the petition stands *disposed of*.

6. Pending application(s), if any, shall also stand disposed of.

(JAGMOHAN BANSAL)
JUDGE

25.03.2026
Prince Chawla

Whether Speaking/reasoned	Yes/No
Whether Reportable	Yes/No