



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

140

CWP-9183-2026

Date of Decision: 01.04.2026

ICICI Home Finance Company Limited

....Petitioner

Versus

State of Haryana and others

....Respondents

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Mr. Rishabh Gupta, Advocate and
Ms. Ankita Gupta, Advocate
for the petitioner.

Mr. Deepak Bhardwaj, Additional Advocate General, Haryana.

SUVIR SEHGAL, J. (ORAL)

1. Petitioner has knocked the doors of this Court *inter alia* for issuance of direction to the District Magistrate, Kaithal, to decide the application dated 27.01.2026 (Annexure P-11) filed by it under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'the SARFAESI Act').

2. Counsel for the petitioner states that the private respondents No.3 to 6 had taken two loans from the petitioner – Bank and mortgaged some immovable properties. He states that due to default in re-payment, the account was classified as NPA on 15.03.2019 and proceedings were initiated under the SARFAESI Act. Counsel states that a notice under Section 13 (2) of the SARFAESI Act was issued on 31.05.2019 which was followed by a



CWP-9183-2026

-2-

notice under Section 13 (4) of the SARFAESI Act dated 12.09.2019 which was served upon borrowers. Counsel states that the application under Section 14 of the SARFAESI Act, was submitted on 27.01.2026 (Annexure P-11) before the District Magistrate, Kaithal, which is still pending. Counsel has made a reference to the statutory provisions and has urged that the application has to be decided within the time frame provided in the statute.

3. Heard counsel for petitioner.

4. In view of the observations made by this Court in ***Bank of Maharashtra vs. District Magistrate, Hisar and others*** (CWP No.7018-2022 decided on 28.05.2024), writ petition is disposed of with a direction to District Magistrate, Kaithal, to decide the application dated 27.01.2026 (Annexure P-11) as expeditiously as possible preferably within 60 days from the date of communication of the copy of this order.

4. Writ petition is disposed of accordingly.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

April 01, 2026
Varinder

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No