



IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-8879-2026

Date of decision:-11.05.2026

AU Small Finance Bank Ltd.

...Petitioner

Versus

State of Punjab and others

...Respondents

CORAM : HON'BLE MR. JUSTICE SUVIR SEHGAL
HON' BLE MR. JUSTICE VIKAS SURI

Present :- Mr. Vaibhav Mittal, Advocate
for the petitioner.

Mr. Akhil Kamra, AAG, Punjab.

SUVIR SEHGAL, J.(ORAL)

1. This writ petition has been filed *inter alia* for issuance of a writ in the nature of mandamus directing respondent No. 3 to 5 to restore and hand over the physical possession of the secured asset.

2. Counsel for the petitioner submits that order dated 01.05.2025 (Annexure P-3) has been passed by the Chief Judicial Magistrate, Gurdaspur under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act') and physical possession of the secured asset was handed over to the petitioner – Bank on 09.10.2025.



He asserts that private respondents have forcibly taken back the possession on 30.01.2026.

3. Advance copy of the petition has been served upon the official respondents.

4. On asking, State counsel has put in appearance on behalf of respondents-State. He does not have any instructions.

5. Having heard counsel for parties and keeping in view the provisions of SARFAESI Act, writ petition is disposed of with a direction to competent authority to re-deliver the possession of secured asset to the petitioner within a period of 15 days from the date of communication of the copy of this order, unless there is any legal impediment in doing so.

6. Liberty is granted to the State to take appropriate criminal action against the private respondents in case they have been found to be violators.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

11.05.2026
Brij

Whether speaking/reasoned : Yes/No
Whether Reportable : Yes/No