



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

154

CWP-9075-2026

Date of Decision: 07.04.2026

M/s Misri Lal Subhash Chand**....Petitioner****Versus****HDFC Bank Limited****....Respondent**

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Mr. Neeraj Goel, Advocate
for the petitioner.

SUVIR SEHGAL, J. (ORAL)

1. Primary challenge in the writ petition is to the demand notice dated 02.01.2026 (Annexure P-5) issued by the respondent-Bank under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act').
2. Counsel for the petitioner states that petitioner's account has been declared as Non-Performing Asset (NPA) in breach of guidelines (Annexure P-4) issued by the Reserve Bank of India. He submits that the petitioner has given objections to the impugned notice, which are pending.
3. Having heard counsel for the petitioner, this Court is of the view that as the petitioner has already submitted objections to the impugned notice, Bank is expected to consider them before initiating any further steps under the provisions of the SARFAESI Act.



CWP-9075-2026

-2-

4. Prayer made in the writ petition, at this stage, cannot be entertained. Writ petition is dismissed.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

April 07, 2026

Varinder

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No