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3. Learned counsel for the petitioner submits that now the recovery agents of respondent No.4 are making desperate attempts to recover the vehicle bearing registration No. PB-13AL-9597. He further submits that on 11.03.2026, when the vehicle of the petitioner was on for business purpose, it was stopped by agents/musclemen of respondent No.4 but the petitioner somehow managed to save his vehicle and was allowed to go after taking some handsome amount.

4. Learned counsel for respondent No.4 submitted that the petitioner is not paying the installments of loan and the vehicle in question, is also in his possession. Respondent No.4 is entitled to repossess the vehicle as per terms & conditions of the agreement. It is further contended that respondent No.4 is a reputed financial institution and will repossess the said vehicle by following due process of law.

5. Notice of motion.

6. Heard.

7. The present petition is disposed of, with liberty to the petitioner to avail alternative remedy as per their loan agreement. However, it is made clear that in case, petitioner defaults in payment of loan, respondent No.4 would be entitled to repossess the vehicle, only with due process of law.

March 23, 2026
Sonia Puri

(SUBHAS MEHLA)
JUDGE

(i)	Whether speaking/reasoned	Yes/No
(ii)	Whether reportable	Yes/No