



**196 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP No.7810 of 2026 (O&M)

Date of Decision: 17.03.2026

KRISHAN KUMAR AND OTHERS

.....Petitioners

Versus

PUNJAB NATIONAL BANK AND OTHERS

.....Respondents

CORAM : HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA

Present: Mr. S.S. Sahu, Advocate
for the petitioners.

Mr. Gaurav Goel, Advocate
for respondents No.1 and 2-Bank.

Mr. Anant Kataria, DAG, Haryana.

SUVIR SEHGAL, J. (Oral)

1. Pursuant to previous order dated 13.03.2026 passed by this Court, Mr. Goel, Advocate has sought instructions from respondents No.1 & 2-Punjab National Bank. He states that petitioners had taken a housing loan of Rs.19.50 lakhs and an overdraft (OD) facility of Rs.25 lakhs. He further states that due to default in re-payment, the account of petitioners was declared as Non-Performing Asset (NPA) in the year 2021. He has instructions to state that a notice under Section 13 (2) of the SARFAESI Act was issued on 08.10.2021, and in absence of any objections, the same was followed by a notice under Section 13 (4) of the SARFAESI Act. He states that attempts were made to sell the secured asset and auction held on 27.06.2025 succeeded, whereby property was sold for Rs.97.10 lakhs. He further states that a sale certificate was also issued in favour of auction



purchaser on 01.07.2025 and thereafter, the petitioners filed SA-330-2025, which was heard and order was reserved on 29.10.2025. He has categorical instructions to state that no order of stay was passed in favour of petitioners. He states that after passing of impugned order dated 24.02.2026, Annexure P-12 under Section 14 of SARFAESI Act, possession of the property is being taken. He also states that petitioners have already approached DRT-II, Chandigarh and have filed IA-345-2026, which is pending.

- 2. At this stage, counsel for petitioners seeks and is granted permission to withdraw this writ petition.
- 3. Dismissed as withdrawn.
- 4. It is expected that SA-330-2025 and/or IA-345-2026 filed by petitioners shall be decided by DRT-II, Chandigarh as expeditiously as possible preferably within a period of one month from the date of communication of this order.

(SUVIR SEHGAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

17.03.2026
sandeep

Whether Speaking/Reasoned :	Yes/No
Whether Reportable :	Yes/No