**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**
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CWP-7848-2026
Date of Decision: 24.03.2026

SURAJ BHAN GARG

…Petitioner

Versus

YES BANK THROUGH ITS BRANCH MANAGER
& OTHERS

…Respondents

CORAM: HON'BLE MR. JUSTICE JAGMOHAN BANSAL

Present:- Mr. Dhananajay Singh, Advocate and
Mr. Chetan Gupta, Advocate for petitioner

Mr. Nakul Sharma, Advocate
For respondent No.1

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<u>JAGMOHAN BANSAL, J. (ORAL)</u>

1. The petitioner through instant petition under Articles 226/227 of the Constitution of India is direction to respondent to de-freeze his current Account No. 0070839000000942 maintained with YES Bank, Panipat.

2. On 25.04.2025, the petitioner's bank freezed his account on the basis of communication received from Cyber, Economic & Narcotics Crime Police Station, Haveri, Karnataka. No FIR has been registered against him.

3. Learned counsel for the petitioner submits that there is one entry of Rs.50,000/- which is suspicious. The petitioner is proprietor of M/s Royal Textile Industries which is engaged in the manufacture of knitted fabric. He submits that petitioner's account has been frozen at the behest of Law Enforcement Agencies. The petitioner is neither named as an accused nor shown to have any *prima facie* nexus with the alleged offence. There is no order of Magistrate in terms of Section 107 of Bharatiya Nagarik Suraksha Sanhita ('BNSS'), thus, attachment of account is bad in the eye of law. There is no FIR

against him. He is not involved in any criminal activity. The respondent has mechanically attached his amount.

4. Learned counsel for respondent-Bank submits that account has been frozen on the direction of Law Enforcement Agencies due to suspicious transaction amounting to Rs.50,000/-. He concedes that no civil or criminal proceedings qua amount involved are pending against the petitioner.

5. Heard the arguments and perused the record.

6. From the perusal of record and arguments of both sides, it is evident that no FIR has been registered against the petitioner. No order of attachment under Section 107 of BNSS has been passed by the Magistrate. The respondent has freezed account whereas a sum of Rs.50,000/- has been marked suspicious. Claim of petitioner is genuine and deserves to be allowed. Accordingly, respondent-Bank is directed to de-freeze petitioner's account within three days from today. The petitioner is at liberty to operate its bank account subject to maintaining balance of Rs.50,000/-.

7. As conceded by petitioner, the disputed amount shall not be utilized by it. It will remain freezed. It is made clear that this order shall not legalize any act or omission on the part of petitioner, if at any stage, he is found involved in the commission of any offence or violation of provision of any law in force.

8. Disposed of in above terms.

9. Pending application(s), if any, stands disposed of.

(JAGMOHAN BANSAL)
JUDGE

24.03.2026
SDK

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No