

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

163

CWP-7828-2026

Date of Decision:16.03.2026

REKHA RANI

...PETITIONER

VERSUS

AUTHORIZED OFFICER/BRANCH MANAGER, ICICI HOME
FINANCE COMPANY LIMITED AND OTHERS

...RESPONDENTS

CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE DEEPAK MANCHANDA

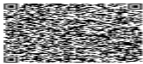
Present: Mr. Munish Puri, Advocate
for the petitioner.

Mr. Sandeep Suri, Advocate (through VC)
for the respondent(s).

SUVIR SEHGAL, J.(ORAL)

1. This writ petition has been filed, *inter alia*, for quashing SARFAESI proceedings, whereby petitioner's shop has allegedly been sealed on account of misidentification of property.

2. Counsel for the petitioner states that petitioner's husband, Balwinder Kumar, had entered into an agreement to purchase land measuring 200 square feet under agreement dated 07.02.2020. He filed a suit for specific performance and during its pendency, a compromise, Annexure P-2, was entered into between the parties. Counsel submits that an award was passed by Lok Adalat on 09.09.2025 and sale deed, Annexure P-4, was executed in favour of petitioner. Counsel states that previous owner of property, Jaspreet Singh, had taken a loan by mortgaging some other property and on default of re-payment of loan, bank has sealed property purchased by petitioner.



CWP-7828-2026

-2-

3. Having heard counsel for the petitioner, this Court is of the view that instant writ petition is not maintainable. Petitioner has an alternate statutory remedy for redressal of her grievance.
4. When confronted with availability of remedy under Section 17 of SARFAESI Act, 2002, counsel for the petitioner seeks and is granted permission to withdraw the writ petition with liberty to take recourse to the same.
5. Dismissed as withdrawn with aforesaid liberty.

(SUVIR SEHGAL)
JUDGE

(DEEPAK MANCHANDA)
JUDGE

16.03.2026
sheetal

Whether Speaking/Reasoned	Yes/No
Whether Reportable	Yes/No