



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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**CM-3731-CWP-2026 in/and
CWP-7497-2026
Date of Decision: 12.3.2026**

Central Bank of India

....Petitioner

Versus

District Magistrate, Gurdaspur and others

....Respondents

**CORAM: HON'BLE MR. JUSTICE HARSIMRAN SINGH SETHI
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Mr. Ravi Bhupinder Mahajan, Advocate and
Ms. Ravisha Mahajan, Advocate for the petitioner.

Mr. Rahul Rampal, Additional Advocate General, Punjab.

Harsimran Singh Sethi, J. (Oral)

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Leave granted.

The application is allowed.

CWP-7497-2026

1. In the present petition, the grievance being raised by the petitioner-Bank is that the proceeding initiated before the appropriate authority under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, (for short, 'SARFAESI Act, 2002') so as to take over the possession of secured asset is not being taken up for consideration hence, appropriate direction be issued to the authority



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exercising jurisdiction under the SARFAESI Act, 2002, to decide the application filed by the petitioner in accordance with law in a time bound manner.

2. Notice of motion.

3. On an advance copy being served upon the respondents, Mr. Rahul Rampal, the learned Additional Advocate General, Punjab, accepts notice on behalf of the respondent – State and submits that as per his instructions, the application filed by the petitioner is listed for hearing on 17.03.2026 for consideration.

4. The learned counsel for the petitioner submits that in view of the statement of the learned counsel for respondent-State, the present petition may kindly be disposed of having not been pressed any further.

5. Ordered accordingly.

6. Pending application(s), if any, stands disposed of.

(HARSIMRAN SINGH SETHI)
JUDGE

(VIKAS SURI)
JUDGE

March 12, 2026

Varinder

Whether speaking/reasoned : Yes

Whether reportable : No