



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

125

CWP-7031-2026**Date of Decision: 18.05.2026**

M/s INDER INTERNATIONAL AND ORS

...Petitioner

Versus

AXIS BANK LIMITED AND ANR

...Respondents

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present:- Mr. D.S. Matya, Advocate, for the petitioner.

SUVIR SEHGAL, J. (ORAL)

1. Petitioners, who are borrowers, have approached this Court for setting aside impugned order dated 12.09.2025, Annexure P-12, passed by the Debts Recovery Appellate Tribunal (DRAT) in an appeal instituted by respondent No.1-Bank.

2. Counsel for the petitioners states that petitioners had filed a Securitization Application before Debts Recovery Tribunal (DRT), which was allowed vide order dated 22.08.2024, Annexure P-3. Counsel submits that petitioners moved a miscellaneous application, which has been accepted by DRT vide order dated 22.08.2025, Annexure P-9, whereby respondent No.1-Bank was directed to restore the possession of mortgaged property. Counsel submits that respondent No.1-Bank has challenged this order by filing an appeal, Annexure P-4, before the DRAT, which is pending and vide order dated 12.09.2025, Annexure P-12, Appellate Tribunal has stayed the operation of order, Annexure P-9. Counsel submits that in the above



background, he restricts the prayer made in the writ petition to a direction to the Appellate Tribunal to decide the appeal in a time bound manner.

3. Advance copy of the petition has been served upon respondents.
4. Mr. Sahaj Punj, Advocate, has put in appearance on behalf of for respondent No.1-Bank. He submits that the conduct of the petitioners has been dubious as they have been indulged in fraudulent activities.
5. Be that as it may, it cannot be disputed that appeal, Annexure P-4, filed by respondent No.1 is pending before the Appellate Tribunal since September, 2024. Appeal has to be taken to its logical conclusion. Therefore, Appellate Tribunal is requested to expedite the hearing of appeal and to decide it as early as possible.
6. Copy of this order be communicated to the Appellate Tribunal.

(SUVIR SEHGAL)

JUDGE

(VIKAS SURI)

JUDGE

May 18, 2026

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Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No