

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

(142)

CWP-6927-2026

Date of decision:- 09.03.2026

PARMJIT SINGH

... Petitioner

Versus

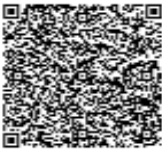
AUTHORIZED OFFICER YES BANK LTD.

... Respondent

CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL

Present:- Mr. Akhilesh Vyas, Advocate
for the petitioner.

1. Petitioner has approached this Court *inter alia* for restraining the respondent-Bank from taking possession of truck bearing No. PB-05-AQ-9065 and to consider representation dated 13.02.2026, Annexure P-5, submitted by the petitioner.
2. Counsel for the petitioner states that petitioner had purchased the truck in question from M/s MFC and Sons vide sale agreement dated 16.12.2025, Annexure P-1. He submits that the truck was under hypothecation with the respondent and petitioner agreed as well as paid the loan installments up to the month of February, 2026. He states that there was some default by the original owner and proceedings have been initiated against him for recovery of the loan and respondent-bank is in process of forcibly taking possession of the truck in question.
3. Advance copy of the petition has been served upon the respondents.



4. Mr. Nakul Sharma, Advocate has put in appearance on behalf of respondent-Bank and has filed Vakalatnama, which is taken on record. He states that an Original Application has been filed against M/s MFC and Sons under Section 19 of the Recovery of Debts Due to Banks And Financial Institutions Act, 1993, before the Debt Recovery Tribunal, which is pending. He has specific instructions to state that possession of the truck in question shall not be taken, except after adopting the due process of law.
5. In view of his statement, writ petition is disposed of.

(SUVIR SEHGAL)
JUDGE

09.03.2026
parul verma

Whether Speaking/Reasoned	Yes/No
Whether Reportable	Yes/No