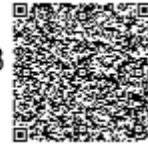


**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

2026:PHHC:010518-DB



(121)

**CM Nos.1029, 1030 & 1031 of 2026
in/and CWP-6916-2022(O&M)
Date of Decision: 23.01.2026**

Ranbir Kaur Bindra & another

--Petitioners

Versus

Punjab and Sind Bank & another

--Respondents

**CORAM:- HON'BLE MR. JUSTICE SHEEL NAGU CHIEF JUSTICE.
HON'BLE MR. JUSTICE SANJIV BERRY.**

Present:- Mr. Davinder Lubana, Advocate for the petitioners.

Mr. Gaurav Goel, Advocate for respondent no.1.

Mr. Sumit Mahajan, Sr. Advocate (through V.C.) with
Mr. Shrey Sachdeva, Advocate for respondent no.2.

SHEEL NAGU, CHIEF JUSTICE(Oral)
CM No.1029 of 2026

The present application (CM No.1029 of 2026) has been filed
for preponement of the date of hearing in CWP-6916-2022.

For the reasons mentioned in the application, same is allowed
and the main petition i.e. CWP-6916-2022 is preponed and taken up for
hearing today itself.

CWP-6916-2022(O&M)

1. The present petition has been filed under Articles 226 and 227
of the Constitution of India for directing the respondents to consider the
case of petitioners under the One Time Settlement Scheme dated 20.01.2022
(Annexure P-8) issued by respondent no.1-Punjab and Sind Bank.

2. While taking cognizance of the matter, this Court passed an

interim order dated 19.05.2022 inter alia being persuaded by the interim order passed on 11.10.2021 in CWP-20253-2021.

3. The aforesaid CWP-20253-2021 which was pending at the time when the present petition had been filed, was finally decided and dismissed on 09.01.2024.

4. In all fairness, the petitioners ought to have disclosed this fact to this Court which was not done for more than two years.

5. The aforesaid order passed in CWP-20253-2021 reveals that there is no vested right to claim O.T.S which is evident from the final order dated 09.01.2024 and the same is reproduced hereunder for any reference:-

“1. This order shall dispose of all the above mentioned writ petitions which had been consolidated vide earlier orders as identical issue was involved for adjudication therein i.e. right of guarantor/borrowers to claim extension of time for deposit of remaining balance amount in terms of sanctioned One Time Settlement (OTS) between them and respondent-Bank and their entitlement to seek a direction for the same in this regard.

2. Learned counsel for respondent-Bank submits that the matter is squarely covered by the judgment of Hon’ble the Supreme Court in State Bank of India Vs. Arvindra Electronics Pvt. Ltd.,2023 (1) SCC 540.

3. Learned counsel for the petitioners are unable to deny that the controversy is squarely covered against the petitioners in view of judgments of Hon’ble the Supreme Court in The Bijnor Urban Cooperative Bank Limited, Bijnor and others Vs. Meenal Aggarwal and others, 2022 AIR (SC) 56 State Bank of India Vs. Arvindra Electronics Pvt. Ltd.,2023 (1) SCC540. wherein it has been held that a borrower/guarantor has no vested right to claim OTS and that financial institution/bank should not be directed to positively grant

benefit of OTS to a borrower and neither can extension of time granted in terms of an OTS be directed to be afforded as it would tantamount to rewriting/modification of contract.

4. *Keeping in view the circumstances as above all the writ petitions are dismissed. Needless to say it is always open to parties to enter in a mutually acceptable settlement.*

5. *A photocopy of this order be placed on files of other connected cases.”*

6. At this juncture, learned counsel for petitioners prays for withdrawal of the present petition with liberty to approach the jurisdictional D.R.T.

7. Accordingly, the present petition is dismissed as withdrawn with the liberty, as prayed for.

8. All the pending misc. application(s), if any, shall also stand disposed of.

(SHEEL NAGU)
CHIEF JUSTICE

23.01.2026
lucky

(SANJIV BERRY)
JUDGE

Whether speaking/reasoned: Yes/No
Whether Reportable: Yes/No