



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

214

CWP-6785-2026

Date of Decision: 24.04.2026

Vastu Housing Finance Corporation Limited**....Petitioner****Versus****State of Punjab and others****....Respondents**

**CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI**

Present: Mr. Shiv Kumar Bishnoi, Advocate
for the petitioner.

Mr. Akhil Kamra, Assistant Advocate General, Punjab.

Mr. Akashdeep Miglani, Advocate
for respondents No.6 and 7.

SUVIR SEHGAL, J. (ORAL)

1. This writ petition has been filed *inter alia* for issuance of a writ in the nature of mandamus directing respondents No.1 to 5 to assist in taking over physical possession of the secured asset again.

2. Counsel for the petitioner submits that order dated 06.02.2025 (Annexure P-3) has been passed by the Chief Judicial Magistrate, Jalandhar under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act') and physical possession of the secured asset was handed over to the petitioner. He asserts that private respondents have forcibly taken back the possession.

3. Advance copy of the petition has been served upon the official respondents.

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4. On asking, State counsel has put in appearance on behalf of respondents-State. He does not have any instructions.

5. Having heard counsel for parties and keeping in view the provisions of SARFAESI Act, writ petition is disposed of with a direction to competent authority to re-deliver the possession of secured asset to the petitioner within a period of 15 days from the date of communication of the copy of this order, unless there is any legal impediment in doing so. State is directed to initiate criminal proceedings against private respondents in case, it is found that they have taken law into their own hands.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

April 24, 2026*Varinder*

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No