

2026:PHHC:056528



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

CM-6421-CII-2026 in/and ARB-ICA-2-2025

Date of Decision:10.04.2026

DOVER AID V PTE LTD

.....Petitioner

Versus

**KNOWLEDGE PARK HARYANA SEZ INVESTMENT HOLDING
LTD AND ORS**

.....Respondents

CORAM: HON'BLE MR. JUSTICE JASGURPREET SINGH PURI

Present:- Dr. A.M. Singhvi, Sr. Advocate (Through V.C.)
Mr. Akshay Bhan, Sr. Advocate, with
Mr. Avishkar Singhvi, Advocate,
Mr. Ketan Gaur, Advocate,
Mr. Shivam Grover, Advocate and Ms. Sakshi Raman,
Advocate for the applicant-petitioner.

Mr. Chetan Mittal, Sr. Advocate, with
Mr. Viren Sibal, Advocate,
Ms. Devna Soni, Advocate and
Mr. Ashish Garg, Advocate
for non-applicant/respondent No.1.

Mr. Jatin Sehgal, Advocate for non-applicant/respondent No.2.

JASGURPREET SINGH PURI J.(Oral)

CM-6421-CII-2026

1. The present application has been filed seeking withdrawal of
the main petition bearing No.ARB-ICA-2-2025, with liberty to file a fresh

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petition in accordance with law.

2. Learned Senior counsel appearing on behalf of the applicant-petitioner submitted that at the time of filing of the main petition, respondent No.2-company was undergoing CIRP and the Resolution Professional (RP) was managing the affairs of the Company and in this way the financial creditors were also impleaded as parties. However, on 15.01.2026, the Resolution Professional had filed an application under Section 12-A of the IBC before the NCLT seeking withdrawal of the CIRP and the application has been allowed by the NCLT on 27.01.2026 and therefore he may be permitted to withdraw the present petition in order to enable him to file afresh in accordance with law.

3. Learned Senior counsel appearing on behalf of the applicant-petitioner submitted that after the filing of the present application, a fresh petition has already been filed, which is pending.

4. Notice in the application

5. Mr. Viren Sibal, Advocate, accepts notice on behalf of non-applicant/respondent No.1.

6. Learned Senior counsel appearing on behalf of non-applicant/respondent No.1 states that he has no objection in case the petitioner is permitted to withdraw the present petition with liberty to file afresh, but the respondents may be permitted to take all legally permissible pleas, including those taken in the present petition, in the new petition,

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which has already been filed.

7. Learned Senior Counsel appearing on behalf of the applicant-petitioner submitted that he has got no objection in case any such liberty is granted to the non-applicant/respondents.

8. In view of the above, the request made by learned counsel for the applicant-petitioner for withdrawal of the main petition is accepted, and the main case is taken up on board today itself.

9. Application stands disposed of.

Main case

10. Learned counsel for the petitioner prays for withdrawal of the present petition.

11. Dismissed as withdrawn.

12. Liberty is granted to the applicant-petitioner to pursue the fresh petition which has already been filed.

13. Liberty is also granted to respondents to take all the legally permissible pleas available to them in accordance with law including those which have been taken in the present petition.

(JASGURPREET SINGH PURI)
JUDGE

10.04.2026

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Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No