



IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

(140) CRM-M-12070-2026
Date of Decision: 13.03.2026

Deepak Hiru Sadarangani and anotherPetitioners

VERSUS

Indiabulls Housing Finance Ltd. and State of HaryanaRespondents

(141) CRM-M-12112-2026

Deepak Hiru Sadarangani and anotherPetitioners

VERSUS

Indiabulls Housing Finance Ltd. and State of HaryanaRespondents

CORAM HON’BLE MR. JUSTICE SUBHAS MEHLA

Present Mr.Gurmohan Singh Bedi, Advocate,
Mr. Pawandeep Singh, Advocate,
Ms. Ambika Bedi, Advocate and
Mr. Varinder Singh, Advocate,
for the petitioners in both the petitions.
Mr.Aditya Pal Singla, AAG, Haryana.

SUBHAS MEHLA, J (ORAL)

1. Since both the aforementioned petitions are between the same parties and same question of law and fact is involved, therefore, are being decided by a common order.
2. Both the petitions have been filed under Section 582 of BNSS for quashing of impugned orders dated 16.02.2026 (Annexure P-1), in both Criminal Complaints titled “**Indiabulls Holusing Finance Ltd. Versus Imagine Homes Pvt. Ltd. & Ors.**” (Annexure P-2), under Sections 138/141/142/143A of the Negotiable Instruments Act, 1881 and under



**CRM-M-12070-2026 and
CRM-M-12112-2026**

2

Section 357 Cr.P.C, passed by learned Judicial Magistrate Ist Class, Gurugram, as well as all consequential proceedings arising therefrom.

3. Learned counsel for the petitioners contends that the learned trial Court erred in passing the impugned order as the petitioners were neither absconding nor concealing any material facts; they had appeared through counsel and requested to be informed about the amount of surety bonds so as to make necessary arrangements and surrender, however, the learned trial Court insisted on their personal appearance before disclosing the amount; that the application under Section 480 of BNSS seeking release on personal bonds was dismissed on the ground that same is premature and not maintainable in the physical absence of the petitioners; that the petitioners have been wrongly declared proclaimed persons in violation of the procedure prescribed under Section 82 Cr.P.C./Section 84 BNSS; that the proclamation report of the serving constable is undated and there are contradictions regarding the place of munadi; that the petitioners were declared proclaimed persons on 16.02.2026 and registration of FIR was ordered, which amounts to misuse of the process of law. Hence, prayer has been made for quashing of the impugned orders.

4. Learned counsel for the petitioners, however, limited his prayer by submitting that the petitioners are ready to join the proceedings and shall appear before the learned trial Court on or before 02.04.2026, the date already fixed before it, and requested that till then they be protected from arrest.

5. Heard.



6. Keeping in view the totality of circumstances and limited prayer made by petitioners that they are ready to surrender before the learned trial Court, the present petition is disposed of with a direction to the petitioners to appear before the learned trial Court on or before 02.04.2026. Till then, operation of the impugned order dated 16.02.2026 shall remain in abeyance and the petitioners shall not be arrested.
7. It is made clear that if the petitioners fail to appear before the learned trial Court within the stipulated period, then the relief granted by this Court shall be deemed to be withdrawn.
8. A photocopy of the order be placed on the file of connected petition.

13.03.2026
mamta

(SUBHAS MEHLA)
JUDGE

Whether speaking/reasoned
Whether reportable

Yes/No
Yes/No