



CWP-4861-2026

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**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

CWP-4861-2026

Date of decision: 06.03.2026

RAHEJA ICON ENTERTAINMENT PVT LTD**....PETITIONER****Versus****M/S EDELWEISS ASSET RECONSTRUCTION COMPANY LTD
AND OTHERS****...RESPONDENTS****CORAM: HON'BLE MR. JUSTICE SHEEL NAGU, CHIEF JUSTICE
HON'BLE MR. JUSTICE SANJIV BERRY**

Present: - Mr. Shauraya Khanna, Advocate for the petitioner.

Mr. Kashish Narang, Advocate for respondent No.1
(through Video Conferencing).

Mr. Vandit Jain, Advocate for respondent No.3.

Mr. Satya Pal Jain, Additional Solicitor General of India,
(through Video Conferencing) (arguing counsel)
with Mr. Prajwal Chauhan, Central Government Counsel,
for respondent No.4.**SHEEL NAGU, C.J. (Oral)**

1. Learned counsel for the petitioner-borrower does not dispute that SA No.69 of 2026, raising the same issue as has been raised herein, is pending consideration and is listed today before DRT-II, Chandigarh.
2. Learned counsel for the petitioner, thus, prays for withdrawal of the present petition with liberty to pursue SA No.69 of 2026.
3. Accordingly, the present petition stands dismissed as withdrawn with aforesaid liberty.
4. The interim order passed on 16.02.2026 stands vacated.

5. Vacation of this interim order shall not come in way of the petitioner to seek an interim order from the DRT, if otherwise, it is due in law.

(SHEEL NAGU)
CHIEF JUSTICE

06.03.2026
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(SANJIV BERRY)
JUDGE

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| i) | Whether speaking/reasoned? | Yes/No |
| ii) | Whether reportable? | Yes/No |