



National Lok Adalat

IN THE PUNJAB AND HARYANA HIGH COURT AT CHANDIGARH

533

FAO-1650-2023

Surinder Kaur and Others

.... Appellants

Vs.

The New India Assurance Company Ltd and Others

.... Respondents

Present:- Mr. Umesh Kumar Kanwar, Advocate for the appellants.

Mr. Lalit Garg, Advocate with
Mr. Navpreet Singh, Asst. Manager and
Ms. Charanjit Kaur, Manager for respondent No.1
New India Assurance Co. Ltd.

Both the parties have agreed for full and final settlement with the enhanced compensation at Rs.4,85,000/-(Rupees Four Lakhs and Eighty Five Thousand Only) over and above the amount awarded by the learned MACT, Moga.

The enhanced amount is to be credited to the account of the claimants within a period of eight weeks from today. The claimants have undertaken to provide the bank details enabling the respondent-Insurance Company to credit the amount through RTGS within a week. In case the appellants/claimants fail to provide the bank details for the purpose of transfer of amount so enhanced here-in-above, the insurance company will be at liberty to issue demand draft against the said amount.

It is further made clear that in case the insurance company fails to deposit the amount of enhanced compensation within the stipulated period of eight weeks, it shall carry interest @ 9% per annum from the date it became due till the date of its realization.

The present appeal is disposed of in the aforesaid terms.

Pending civil miscellaneous application, if any, also stand disposed of.

A copy of this order be supplied to the respective counsel for the parties and file be returned to the High Court.

(SANDEEP MOUDGIL)
PRESIDENT

(PAWAN KUMAR MUTNEJA)
MEMBER