

2026:PHHC:028286-DB



CWP-3093-2025 (O&M)

Date of Decision: 23.02.2026

Amarjeet Singh and others

...Petitioners

Vs.

The Fazilka Primary Cooperative Agricultural Development Bank and others

...Respondents

**CORAM: HON'BLE MR. JUSTICE ASHWANI KUMAR MISHRA
HON'BLE MR. JUSTICE ROHIT KAPOOR**

Present: Mr. Lupil Gupta, Advocate for the petitioners.

ASHWANI KUMAR MISHRA, J. (Oral)

1. This writ petition has been filed with a prayer to direct the respondents – Cooperative Bank to grant benefit of one time settlement scheme to the petitioners and to waive off the extra charges/penalty, so that, the petitioners are able to make arrangement of money to clear the outstanding dues.

2. Perusal of the record would indicate that the petitioners had taken loan from the respondents – Bank. In terms of the agreement, if any dispute arose between the parties arose, the same was to be referred to the Arbitrator. An award of the Arbitrator dated 11.12.2024, has been placed on record as Annexure P/1. It also transpires from Annexure P/4 that the petitioners have submitted objections before the concerned Court under Section 34 of the Arbitration and Conciliation Act, 1996.

3. Once that be so, the appropriate remedy would be to press their objections 34 of the Act. Parallel proceedings cannot be initiated before this Court. Even otherwise, we find that neither any OTS has been placed on record nor it is shown that such OTS scheme can be availed off notwithstanding the award passed by the Arbitrator.
4. In view of the above, the writ petition lacks merit and is dismissed accordingly.
5. All pending misc. application(s), if any, also stand disposed of.

(ASHWANI KUMAR MISHRA)
JUDGE

(ROHIT KAPOOR)
JUDGE

23.02.2026
rajesh

1. Whether speaking/reasoned?

:

Yes/No
2. Whether reportable?

:

Yes/No