

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

106+216

CWP-1646-2022 (O & M)
Date of Decision:12.05.2026

M/S MANCARE INC AND OTHERS

...PETITIONERS

VERSUS

PUNJAB AND SIND BANK AND ANOTHER

...RESPONDENTS

CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL
HON'BLE MR. JUSTICE VIKAS SURI

Present: Mr. Aalok Jagga, Advocate
for the petitioners.

Mr. Parunjeet Singh, Advocate,
for the respondent-Bank.

SUVIR SEHGAL, J.(ORAL)

1. This Court has been apprised that during the pendency of the
petition, loan has been assigned to Ashok Investment Trust.
2. In view of this development, counsel for the petitioners states
that prayer made in the petition has become infructuous.
3. Dismissed as having been rendered infructuous.
4. It will be open to petitioners to approach the assignee with a
proposal for settlement, if permissible.
5. Pending application(s) shall also stand disposed of.

(SUVIR SEHGAL)
JUDGE

(VIKAS SURI)
JUDGE

12.05.2026
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Whether Speaking/Reasoned	Yes/No
Whether Reportable	Yes/No