



CP No.148 of 2010 (O&M)
CP No.149 of 2010

1

IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH

(Sr. No.2)

1. CP No.148 of 2010 (O&M)
Date of decision: January 23rd, 2026

M/s Ravinder Paper Mills Pvt. Ltd. (In Liquidation)

.....Complainant

Versus

Ranvir Mann and others

.....Accused

2. CP No.149 of 2010
Date of decision: January 23rd, 2026

M/s Ravinder Paper Mills Pvt. Ltd. (In Liquidation)

.....Petitioner

Versus

Ranvir Mann and others

.....Respondents

CORAM: HON'BLE MR. JUSTICE VIKAS BAHL

Present: Mr. Samar Partap Singh Ahluwalia, Advocate and
Mr. Anupam Vashista, Official Liquidator.

Ms. Ateevraj Sandhu, Advocate
for accused/respondents No.2 and 4.

VIKAS BAHL, J. (ORAL)

1. This order will dispose of two company petitions, first being
CP-148-2010 and the second being CP-149-2010.

CP-148-2010

2. This is a complaint under Section 454 of the Companies Act,
1956 which has been filed through the official liquidator, in which it has
been averred that M/s. Ravinder Paper Mills Private Limited was ordered to
be wound up by the High Court vide order passed in CP-139-2005 on a



CP No.148 of 2010 (O&M)
CP No.149 of 2010

2

petition filed by Mr. Surinder Mann and others and the official liquidator attached to this Court was appointed as liquidator. It has further been stated that as per the provisions of Section 454(2) of the Companies Act, 1956, the accused i.e. the Ex-Directors/Officers were under statutory obligation to file the statement of affairs of the company in liquidation with the office of the official liquidator on the prescribed form, which was not done, and thus, after issuance of legal notices to the Ex-Directors, the present complaint was filed.

3. Learned counsel for the official liquidator has submitted that after much effort made by the official liquidator, respondents No.2 to 4 have submitted the statement of affairs but in the said process, expenses had to be incurred by the office of the official liquidator for which the respondents are responsible.

4. Learned counsel for respondents No.2 to 4 has submitted that respondent No.1 has died and has further stated that respondents No.2 to 4 have submitted all the details including the statement of affairs which was within their knowledge and which was required to be submitted to the official liquidator and in the said circumstances, the present proceedings be closed. It has further been stated that for the expenses which have been incurred by the official liquidator, respondents No.2 to 4 are ready to pay ₹30,000/- on account of the said expenses within a period of three weeks. It is submitted that the payment of the said amount should not be construed as an admission of guilt of respondents No.2 to 4.

5. Learned counsel for the official liquidator, on instructions, has submitted that in view of the same, the present complaint be disposed of and



CP No.148 of 2010 (O&M)
CP No.149 of 2010

3

respondents No.2 to 4, as undertaken before this Court, be directed to deposit an amount of ₹30,000/- in the common pool fund account maintained by the official liquidator within a period of three weeks.

6. Keeping in view the abovesaid facts and circumstances and the fair stand taken by the counsel for the official liquidator and the counsel for respondents No.2 to 4, this Court is of the opinion that no further action is required to be taken in the present complaint. Respondents No.2 to 4, as undertaken before this Court, would deposit an amount of ₹30,000/- within a period of three weeks from today in the common pool fund account maintained by the official liquidator and upon deposit of the same, the proceedings under Section 454 shall stand dropped against them. However, in the event of any default, the official liquidator shall be entitled to seek revival of the present proceedings.

7. Pending applications, if any, also stand disposed of.

CP-149-2010

8. This petition has been filed under Section 456 read with Section 468 of the Companies Act, 1956 through the official liquidator.

9. In continuation of the facts which have been stated hereinabove while disposing of CP-148-2010, it would be relevant to note that in the present company petition, it was highlighted on behalf of the official liquidator that for recovering the books of accounts etc., notices were issued under Section 456 of the Companies Act, 1956 and since the books of accounts were not delivered, thus, the present petition was filed.

10. Learned counsel for respondents No.2 to 4 has submitted that respondent No.1 had died and has further submitted that all the company



CP No.148 of 2010 (O&M)
CP No.149 of 2010

record that was there in possession of respondents No.2 to 4 has been handed over to the official liquidator. It is submitted that in pursuance of the orders passed by this Court, respondents No.2 to 4 had fully cooperated with the official liquidator and had even visited their office and had also submitted statement of accounts and respondents No.2 to 4 have no other document, books of accounts etc. in their possession with respect to the company in liquidation. It is reiterated that respondent No.1 has died.

- 11. Learned counsel for the official liquidator has submitted that in view of the same, the present company petition be disposed of.
- 12. Disposed of accordingly.
- 13. Photocopy of this order be placed on the file of connected case.

January 23rd, 2026
Puneet

(VIKAS BAHL)
JUDGE

Whether speaking/reasoned : Yes
Whether reportable : No