

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD
(Special Original Jurisdiction)**

MONDAY, THE FIFTH DAY OF JANUARY
TWO THOUSAND AND TWENTY SIX

PRESENT

THE HONOURABLE SRI JUSTICE NAGESH BHEEMAPAKA

WRIT PETITION NO: 36781 OF 2025

Between:

Konduru Anil Kumar Raju, S/o.K. Balaraju, Aged about 30 years, Occupation ;
Private Employee, R/o. H.No.7-1-632/111, Bapunagar, SR Nagar, Hyderabad.

.....PETITIONER

AND

1. Union of India, Represented by its Secretary Ministry of Finance, 3rd floor, Jeevan Deep Building, Sansad Marg, New Delhi-110001.
2. The Reserve Bank of India, Represented by its Chief General Manager, Office at 8th Floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai, India 400001.
3. Stashfin, Rep by its Managing Director, Office at 18th Floor, MAGNUM GLOBAL PARK, Golf Course Ext Rd, Sector 58, Gurugram, Haryana 122098.
4. RBL Bank, Rep by its Managing Director, Office at One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Maharashtra, India.
5. IDFC First Bank, Rep by its Managing Director, No 1-10-63/1/1, Ground Floor, Veer Chambers, Chikoti Gardens, Opp. Shoppers Stop, Begumpet, Hyderabad – 500016.
6. Bajaj Finance Limited, Rep by its Managing Director, Office at 1st Floor, Metro Station, No 8/2/293/8A/729/1/1F, Near Madhapur, Jubilee Hills, Hyderabad, Telangana 500081.
7. Whizdm Finance Private Limited, , Rep by its Managing Director, Office at 3rd Floor, 7/1, The address Building Marathahalli Sarjapur Outer Ring Rd, Kadubeesanahalli, Bengaluru, Karnataka 560103.
8. KrazyBee Services Limited, Rep by its Managing Director, Office at 3rd Floor, No. 128/9, Maruthi Sapphire, 35, HAL Old Airport Rd, Murugeshpalya, Bengaluru, Karnataka 560017.
9. Bandhan Bank, Rep by its Managing Director, Office at D N 32, Sector V, Salt Lake, Kolkata, West Bengal, 700091.

10. Akara Capital Advisors Private Limited, Rep by its Managing Director, Office at 58, First Floor, Arjun Nagar Kotla Mubarakpur, New Delhi -110003.
11. Northern Arc Capital Limited, Rep by its Managing Director, Office at 10th Floor, IITM Research Park, 1 Kanagam Village, Taramani, Chennai - 600113, Tamil Nadu, India.
12. Piramal Finance Limited, Rep by its Managing Director, Office at Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013.
13. InCred Financial Services Limited,, Rep by its Managing Director, Office at Unit No. 1203, 12th floor, B Wing, The Capital, Plot No. C-70, G Block, Bandra Kurla Complex, Mumbai - 400051, Maharashtra, India.
14. Navi Finsery Limited, Rep by its Managing Director, Office at 2nd Floor, Vaishnavi Tech Square, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102, India.
15. ICICI Bank, Rep by its Managing Director, Office at ICICI Towers, Bandra-Kurla Complex, Mumbai, Maharashtra 400051.

.....RESPONDENTS

Petition Under Article 226 of the Constitution of India praying that in the circumstances stated in the affidavit filed therewith, the High Court may be pleased to issue the writ more in the nature writ of mandamus declaring the action of the Respondent No.2 in not legitimately protecting the interest of petitioner by duly enforcing its Circular dated 12/08/2022 vide RBI/202223/ 108 DOR ORG REC 65/21 04158/2022-23 against Respondent Nos. 3 to 13 who are resorting to high-handed measures to recover money without following the Circular dated 12/08/2022 vide RBI/202223/ 108 DOR ORG REC 65/21 04 158/202223 issued by Respondent No. 2 and Consequently direct the Respondent No. 2 to take stringent action against the errant official of the Respondent Nos. 3 to 13 in unlawfully illegally and arbitrarily taking to recover the amounts from petitioner without following Circular dated 12/08/2022 vide RBI/202223/ 108 DOR ORG REC 65/21 04 158/2022-23.

I.A.NO:1 OF 2025

Petition Under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to direct the Respondent Nos. 3 to 13, not to take any coercive or adverse measures whatsoever against the Petitioner or his family members, whether at their residence or place of business, without strict adherence to the due process of law

and mandatory compliance with the Circular bearing No. RBI/2022- 23/108 DOR.ORG.REC. 65/21.04.158/ 2022-23 issued by Respondent No. 2, until the final disposal of the present writ petition.

Counsel for the Petitioner : SRI SHAIK RAFIA BANU

Counsel for the Respondent No.1 : SRI KALVALA SANJEEV (SC FOR CENTRAL GOVT)

Counsel for the Respondent Nos.2 to 4 : --

Counsel for the Respondent No.5 : SRI B.SRIHARI

Counsel for the Respondent No.6 : SRI R.MANGULAL

Counsel for the Respondent Nos.7 to 11 : --

Counsel for the Respondent No.12 : SRI SUDHARSHAN NARAHARI

Counsel for the Respondent Nos.13 to 15 : --

The Court made the following ORDER

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

THE HONOURABLE SRI JUSTICE NAGESH BHEEMAPAKA

WRIT PETITION No.36781 of 2025

05.01.2026

Between:

Konduru Anil Kumar Raju

...Petitioner

AND

The Union of India,
Represented by its Secretary,
Ministry of Finance, New Delhi & 14 others

...Respondents

ORDER:

Heard Sri Shaik Rafia Banu, learned counsel for the petitioner, Sri Kalvala Sanjeev, learned Standing Counsel for Central Government, Sri B Srihari, learned counsel for respondent No.5, Sri R Mangulal, learned counsel for respondent No.6 and Sudharshan Narahari, learned counsel for respondent No.12. Perused the record.

2. Despite service of notice, none appeared for remaining

respondents.

3. When the matter is taken up for hearing, learned counsel for petitioner submitted that the issue raised in this Writ Petition is squarely covered by the order passed by this Court in W.P.No.18913 of 2024, dated 22.08.2024 and therefore, the same order may be passed in this writ petition as well. The operative portion of the said order reads as under:

“8. In view of the above circulars, this Court deems it appropriate to direct the respondents to ensure that the agents engaged by them for recovery of the loan amounts, shall strictly follow the guidelines and instructions issued by the Reserve Bank of India and also the judgments of the Hon'ble Supreme Court in **ICICI Bank Ltd Vs. Prakash Kaur's** case (1 supra) and **ICICI Bank Vs. Shanti Devi Sharma's** case (2 supra).

9. With the above direction, the writ petition is disposed of. No costs.”

4. Learned counsel for respondent Nos.1, 5, 6 and 12 have no objection.

5. Accordingly, in terms of the order passed by this Court in W.P.No.18913 of 2024, dated 22.08.2024, and for the reasons alike, this writ petition is disposed of directing the respondent authorities and their agents to scrupulously follow the guidelines/instructions issued by the Reserve Bank of India in its

Circular dated 12.08.2022 and also the judgments of Hon'ble Supreme Court in **ICICI Bank Ltd. v. Prakash Kaur**'s case and **ICICI Bank v. Shanti Devi Sharma**'s case, while recovering the loan amounts from the petitioner. No costs.

Pending miscellaneous applications, if any, shall stand closed.

1(2007) 2 SCC 711
2(2008) 7 SCC 532

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SD/-P. PONNA KRISHNA
ASSISTANT REGISTRAR

SECTION OFFICER :

To

1. The Secretary, Union of India, Ministry of Finance, 3rd floor, Jeevan Deep Building, Sansad Marg, New Delhi-110001.
2. The Chief General Manager, Reserve Bank of India, Office at 8th Floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai, India 400001.
3. The Managing Director, Stashfin, Office at 18th Floor, MAGNUM GLOBAL PARK, Golf Course Ext Rd, Sector 58, Gurugram, Haryana 122098.
4. The Managing Director, RBL Bank, Office at One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Maharashtra, India.
5. The Managing Director, IDFC First Bank, No 1-10-63/1/1, Ground Floor, Veer Chambers, Chikoti Gardens, Opp. Shoppers Stop, Begumpet, Hyderabad - 500016.
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14. The Managing Director, Navi Finserve Limited, Office at 2nd Floor, Vaishnavi Tech Square, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102, India.
15. The Managing Director, ICICI Bank, Office at ICICI Towers, Bandra-Kurla Complex, Mumbai, Maharashtra 400051.
16. One CC to SRI SHAIK RAFIA BANU, Advocate [OPUC]
17. One CC to SRI KALVALA SANJEEV (SC FOR CENTRAL GOVT) Advocate [OPUC]
18. One CC to SRI R.MANGULAL, Advocate (OPUC)
19. One CC to SRI B.SRIHARI, Advocate (OPUC)
20. One CC to SRI SUDHARSHAN NARAHARI, Advocate (OPUC)
21. Two CD Copies

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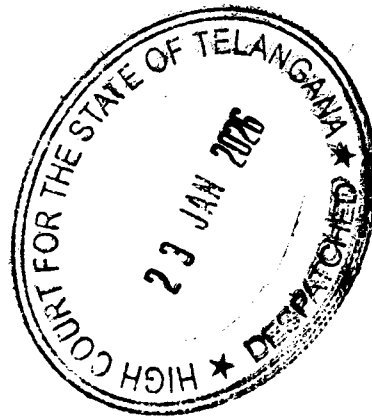
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HIGH COURT

DATED:05/01/2026

ORDER

WP.No.36781 of 2025



DISPOSING OF THE W.P
WITHOUT COSTS.

(23)

kpr
23/1/26