IN THE HIGH COURT FOR THE STATE OF TELANGANA AT HYDERABAD

THURSDAY, THE SIXTEENTH DAY OF APRIL
TWO THOUSAND AND TWENTY SIX

PRESENT

THE HONOURABLE SRI JUSTICE P.SAM KOSHY

ARBITRATION APPLICATION NO: 8 OF 2025

Between:

Sri. Peddaboina Srinivas, S/o Sri. Peddaboina Balaiah, Aged 55 years, Occ: Business, R/o H.No. 5-205/2, Kummari Basthi, Patancheru Village and Mandal, Sanga Reddy District

...APPLICANT

AND

M/s Rainbow Developers, A Registered Partnership Firm vide Registration No. 2872 of 2017, Having its business at H.No.15-31-RTP-1-N11-D/07/02, In Sy.No.1009/1, Raintree Park, (Malaysian Township), Phase-V, KPHB Colony, Kukatpally, Hyderabad - 500072.
Represented by its Managing Partner, N.V. Narasimham S/o Nalluri Ramanaiah, Age: 40 Years, Occ: Business, R/o H.No. 15-31-RTP-1-1-N11-D/07/02, in Sy.No.1009/1. Raintree Park, (Malaysian Township), Phase-V, KPHB Colony, Kukatpally, Hyderabad-500072.

...RESPONDENT

Arbitration Application under Section 11(5) (6) of the Arbitration and Conciliation Act 1996, read with Scheme for Appointment of Arbitrators, 1996 praying that the High Court may be pleased to appoint a Sole Arbitrator U/S 11 (5) and (6) of Arbitration and Conciliation Act, 1996, read with Scheme of Appointment of Arbitrators, 1996, under clause XXIV of the Development Agreement Cum General Power of Attorney dt. 12.10.2018 for adjudicating the dispute between the applicant and the respondents herein.

Counsel for the Applicant: Sri. Basa Chanakya

Counsel for the Respondent: ----

The Court made the following: ORDER

IN THE HIGH COURT FOR THE STATE OF TELANGANA AT HYDERABAD

THE HONOURABLE SRI JUSTICE P.SAM KOSHY

ARBITRATION APPLICATION No.8 of 2025

DATE: 16.04.2026

Between:
Sri. Peddaboina Srinivas,
S/o Sri. Peddaboina Balaiah.

...Applicant

AND

M/s. Rainbow Developers.

...Respondent

ORDER:

Mr. Basa Chanakya, learned counsel for the applicant submits that the parties have resolved their disputes by way of settlement and therefore prays for withdrawal of the instant Arbitration Application reserving the right to approach the Court afresh in the event if the settlement is not implemented in its letter and spirit.

2. Granting liberty as sought for, the instant Arbitration Application stands dismissed as withdrawn.

3. As a sequel, miscellaneous petitions pending if any, shall stand closed. However, there shall be no order as to costs.

Sd/- T. KRISHNA KUMAR
JOINT REGISTRAR

//TRUE COPY//

SECTION OFFICER

To

1. One CC to Sri. Basa Chanakya, Advocate [OPUC]
2. Two CD Copies

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HIGH COURT

PSK, J

DATED: 16/04/2026



ORDER

ARBAPPL.No.8 of 2025

DISMISSING THE ARBITRATION APPLICATION AS WITHDRAWN

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