

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

THE HONOURABLE SMT. JUSTICE K. SUJANA

CRIMINAL PETITION No.9441 OF 2026

DATE : 30.06.2026

Between :

Kicha@Pandra Rajyalakshmi
W/o.Veerabhadra Rao @ K.V.Rao.

...Petitioner/
Accused No.3

And

The State of Telangana,
Rep.by its Public Prosecutor,
High Court for the State,
Hyderabad.

Through P.S.Nagole, Hyderabad.

... Respondent
Complainant

ORDER

This Criminal Petition is filed under Sections 480 & 483 of the Bharatiya Nagarik Suraksha Sanhita, 2023 (for short 'BNSS') by the petitioner/Accused No.3 seeking to enlarge her on bail in connection with Crime No.829 of 2025 on the file of Nagole Police Station, Rachakonda Commissionerate. The offences alleged against the petitioner are punishable under Sections 316 (5) and 318

(4) read with 3 (5) of the BNS and Sections 3 and 5 of the TSPDFEA Act.

2. The case of the prosecution is that the *de facto* complainant lodged a report on 02.12.2025, wherein she stated that wherein she stated that the accused persons cheated the victims in the name of Multi level marketing investment/deposits by prorogating the victims and closed their office. It is stated that the petitioner herself introduced as a financial advisor and explained an investment opportunity in VR trading, claiming that the company would provide ranging from 10% to 16% per month. It is stated that after collecting deposits, they initially paid partial returns to some victims, but subsequently failed to repay the amounts. Further, the accused collected more than Rs.30 crores from about 270 investors, routed the funds through various bank accounts and instead of utilizing the same for genuine business purposes and misappropriated the funds for personal and family benefits. It is alleged that petitioner-A.4 along with other accused acted with common intention, cheated the public by running an illegal investment scheme thereby causing wrongful loss to the victims and wrongful gain to

themselves. Hence, she requested the police to take necessary action against the petitioner. Basing on the same police initially registered a case for the offences under Section 316 (2) and 318(4) of the BNS and later they added Sections 3 and 5 of the Telangana Protection of Depositors of Financial Establishments Act, 1999 against petitioner.

3. Heard Sri Prudhvi Raju, learned counsel for the petitioner/Accused No.3 and Sri D.Arun Kumar, learned Additional Public Prosecutor, appearing for the respondent-State.

4. The contention of learned counsel for the petitioner is that the petitioner is innocent of the offences alleged against her; that she is no way connected with day-to-day accounts of the company; that the petitioner is no way connected with the alleged offences; the petitioner was remanded to judicial custody on 01.04.2026 and since then she is in jail; that material part of the investigation is completed ; that even after completion of 90 days no charge sheet is filed, as such requested the Court to grant regular bail to the petitioner.

5. On the other hand, learned Additional Public Prosecutor opposed the same and submits that though she married A.1 later disputes arose between them; that A.1 is C.E.O of the company; that investigation is not yet completed; that huge public amount is involved in this case and sale proceeds are not recovered yet and hence, he prays to dismiss the petition. However, he submits that no charge sheet is filed.

6. Considering the submissions made by learned counsel for the petitioner and learned Additional Public Prosecutor, the petitioner has been in judicial custody since 01.04.2026. As on today, no charge sheet is filed. Considering the period of incarceration and progress in investigation, this Court deems it fit to grant bail to the petitioner/Accused No.3 subject to the following conditions:

- (i) The petitioner-accused No.3 shall execute personal bond for a sum of Rs.25,000/- (Rupees Twenty Five Thousand only) with two sureties for a like sum each to the satisfaction of the learned I Additional District & Sessions Judge, Ranga Reddy District at L.B.Nagar.
- (ii) On such release, the petitioner-accused No.3 shall appear before the concerned S.H.O. between 09:00 a.m., and 5:00 p.m., on every Wednesday for a period of eight (8) weeks or till

filing of charge sheet whichever is earlier, for the purpose of investigation, and thereafter, as and when required.

- (iii) The petitioner-accused No.3 shall abide by the conditions stipulated in Section 437 (3) of Cr.P.C. (presently, Section 480 (3) of BNSS).

7. Accordingly, the Criminal petition is allowed.

Miscellaneous petitions, if any, pending shall stand closed.

K. SUJANA, J

Date: 30.06.2026

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