

**IN THE HIGH COURT FOR THE STATE OF TELANGANA AT
HYDERABAD**

THE HONOURABLE SMT. JUSTICE K. SUJANA

CRIMINAL PETITION No.8029 of 2026

DATE: 08.06.2026

Between:

Oruganti Shanker

.... Petitioner/Accused No.14

AND

1.The State of Telangana through SHO,
Rural PS.Nalgonda, Naldonda District,
High Court for the State of Telangana at Hyderabad.

2. Kasani Shivaji S/o Chandraiah,
Age:26 years, Occ: Student,
R/o. Kakula Kondaram village, Nalgonda Mandal,
Nalgonda District, Telangana.

....Respondents

: ORDER :

This criminal petition is filed under Section 480 & 483 of Bharatiya Nagarik Suraksha Sanhita, 2023 by the petitioner No.14 praying to enlarge him on bail in connection with Crime No.64 of 2025 of Nalgonda Rural Police Station, Nalgonda District. The offences alleged against the petitioner are under Sections 409, 420 IPC and Sections 3 and 4 of Prize Chits and

Money Circulation Scheme (Banning) Act and Section 5 of the Protection of Depositors Financial Act, 1999.

2. Brief facts of the case are that on 18.04.2026 *de-facto* complainant lodged a report before the Police stating that on 01.02.2020 his villager namely Kola Kushalaiah has told deceitful words that if I have invest in VIPS wallet (Virtual Intelligence Payment System) APP and company and I could be get 4% interest in every month for each 100 rupees. He had believed said Kushalaiah words, and then he invested Rs.15 Lakh rupees amount in the company through VIPS wallet app in between 2020 February to 2023 March. Upon that, he had been received Rs.5 Lakh rupees only. Then from 2023 May Month money has not credited in his account. The he questioned said Kushalaiah, he had been ignoring him, and saying nothing to do with him. After he came to know that his fellow villagers KUdathala Narendar and other persons have been invested in the same company through VIPS Wallet APP. After enquiry he came to know that Company CEO Vinod Kutti and Kalyan Chakravarthy and others had been deceived innocent people and circulating more than 100 Crores rupees of money and using it for their own benefit. Finally, he is requesting take necessary

action against the CEO of VIPS Wallet APP and Company Vinod Kutti and his villager Kushaliah and the above others. Hence, the complaint was registered against the accused persons.

3. Heard Sri Tharun Kumar Puram, learned counsel appearing for the petitioner and Sri M. Ramachandra Reddy, learned Additional Public Prosecutor appearing for the respondent-State.

4. The contention of the learned counsel for the petitioner is that in fact the petitioner also invested the amount in VIP Wallet and also forwarded it to several agents but has no direct connection with the managerial role or any partnership with the main mastermind or the corporate entities running the VIP Wallet application. He further contended that the petitioner has been in jail since 12.04.2026 and that a material part of the investigation has already been completed. It is further contended that the main accused is still absconding. As such, he requested the Court to grant bail to the petitioner.

5. On the other hand, learned Additional Public Prosecutor opposed bail stating that huge amount is involved in this Crime and the investigation is not yet completed as such at this stage

petitioner is not entitled for bail and prayed to dismiss this petition.

6. Having considered the rival submissions and upon perusal of the material on record, it is evident that the petitioner has been in judicial custody since 12.04.2026 and he is also one of the agent in the VIP Wallet. Taking into consideration the overall facts and circumstances of the case, the progress of investigation and the period of incarceration, this Court is inclined to grant regular bail to the petitioner, subject to the following conditions:

- i. The petitioner shall execute a personal bond for a sum of Rs.25,000/- (Rupees Twenty Five Thousand only) with two sureties for a like sum each to the satisfaction of the learned Judicial First Class Magistrate (Mobile Court) at Nalgonda.
- ii. The petitioner shall appear before the concerned SHO between 09.00 a.m. and 5.00 p.m., on every Wednesday for a period of eight (8) weeks or till filing of charge sheet whichever is earlier, for the purpose of investigation, and thereafter, as and when required.

- iii. The petitioner shall abide by the conditions stipulated in Section 483(2) of the BNSS.

7. Accordingly, this Criminal Petition is allowed.

Miscellaneous applications, if any pending, shall stand closed.

K. SUJANA, J

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