

**IN THE HIGH COURT FOR THE STATE OF TELANGANA AT
HYDERABAD**

THE HONOURABLE SRI JUSTICE E.V.VENUGOPAL

CRIMINAL PETITION No.7635 of 2026

DATE: 14.05.2026

Between:

Vadthya Bheema
S/o Balu

.... Petitioner/
Accused No.1

AND

The State of Telangana,
Rep.by its Public Prosecutor,
High Court for the State of
Telangana, Hyderabad.
Through Peddavoora Police
Station.

.... Respondent
Complainant

ORDER

This Criminal Petition is filed under Sections 480 & 483 of the Bharatiya Nagarik Suraksha Sanhita, 2023 (for short 'BNSS') by the petitioner/Accused No.1 seeking to enlarge him on bail in connection with Crime No.42 of 2026 on the file of Peddavoora Police Station, Nalgonda District. The offences alleged against the petitioner are punishable under Sections 316 (2), 318 (4), 61 (2) read with 3 (5) of the BNS and Section 5 of the Telangana Protection of Depositors of Financial Establishment Act, 1999.

2. The brief facts of the case are that on 07.03.2026 at about 08:00 hours, the *de facto* complainant lodged a complaint stating that he and his wife invested their hard-earned savings in SBV Green Infra Company at Turkayamjal, Hyderabad, on the inducement of A-1, who promised that the amount will be doubled and monthly interest will be given on the said amount. Believing the assurance given by A-1, the complainant invested an amount of Rs.1.94 crores, and other Villagers also invested substantial amounts. Initially, some interest was paid to gain confidence, but later payments were stopped and the accused absconded after closing the office. It is alleged that the accused cheated the complainant and others by collecting deposits without authorization, thereby committing offences under relevant provisions of BNS and the Telangana Protection of Depositors Act.

3. Heard Sri Mahesh Muddala, learned counsel appearing for the petitioner-accused No.1 Sri M. Ramachander Reddy, learned Additional Public Prosecutor appearing on behalf of the respondent – State.

4. Learned counsel for the petitioner would submits that the petitioner is innocent of the offences alleged against him and he has been falsely implicated in this case; that he is running a business and he is the sole earning member in his family; that the petitioner wife is presently pregnant and is in advanced stage of

pregnancy; that there is no male member in the family to take care of her; that continued incarceration of the petitioner is causing serious hardship to his wife; that there is no material to show dishonest intention from the inception and the dispute has been given a criminal colour; that the petitioner was arrested on 17.03.2026 and since then he has been in judicial custody and hence, he prays to grant regular bail to the petitioner.

5. Learned Additional Public Prosecutor opposed the bail application contending that the offences involves large-scale cheating of innocent investors by promising high returns and collecting huge amounts and that the petitioner, being Business man, played a role in the operation of the fraudulent scheme. At this stage, granting of bail to the petitioner does not arise. Therefore, he prayed the Court to dismiss the criminal petition.

6. In the light of the submissions made by both the learned counsel and a perusal of the material available on record, it appears that the petitioner is in jail since 17.03.2026. As seen from the record, the material part of the investigation has been completed and L.Ws.1 to 9 witnesses have been examined. Considering the facts and circumstances of the case and the incarceration period of the petitioner, this Court deems it fit to grant bail to the petitioner, subject to the following conditions:

- i. The petitioner shall execute a personal bond for a sum of Rs.25,000/- (Rupees Twenty Five Thousand only), with two sureties for a like sum each to the satisfaction of the learned Judicial Magistrate of First Class, Nidmanoor.
- ii. On such release, the petitioner shall appear before the Station House Officer concerned at 11:00 a.m., on every Monday for a period of eight (8) week or till filing of charge sheet whichever is earlier, for the purpose of investigation, and thereafter, as and when required.
- iii. The petitioner shall deposit his passport, if any, before the learned trial Court and he shall not leave the jurisdiction limits of the learned trial Court without permission.
- iv. The petitioner shall abide by the conditions stipulated in Section 437(3) of Cr.P.C.(presently, Section 480(3) of the BNSS).

7. Accordingly, the Criminal petition is allowed.

Miscellaneous petitions, if any, pending shall stand closed.

E.V.VENUGOPAL, J

Date: 14.05.2026

YVL/SUS