

IN THE HIGH COURT FOR THE STATE OF TELANGANA AT
HYDERABAD

THE HONOURABLE SMT. JUSTICE T.MADHAVI DEVI

CRIMINAL PETITION No.7182 of 2026

Date: 14.05.2026

Between:

Balineni Chennakeshava Naidu

..Petitioner/Accused No.5

And

The State of Telangana,
Through CID,
Rep. by its Public Prosecutor,
High Court Buildings, Hyderabad

..Respondent

: O R D E R :

The petitioner/accused No.5 filed the present application under Section 483 of Bharatiya Nagarik Suraksha Sanhita, 2023, seeking to grant bail to him in Crime No.300 of 2021 of Kachiguda Police Station, Hyderabad, which was subsequently transferred to CID, Hyderabad, registered for the offences punishable under Sections 420, 409, 406 of IPC and Section 5 of the Telangana Protection of Depositors of Financial Establishments Act, 1999.

2. Heard Mr. G.Eswaraiah, learned counsel for the petitioner and Mr. Vivekananda Reddy, learned Assistant Public Prosecutor appearing for the respondent-State.

3. The allegation against the petitioner/accused No.5 is that he along with accused Nos.1 to 4 established Mudra Agriculture and Skill Development Multi State Co-operative Society Limited and induced

innocent public to deposit money under the guise of job opportunities and schemes and later failed to return the said amounts.

4. Learned counsel for the petitioner submitted that the petitioner is innocent and has been falsely implicated in the case. The petitioner has merely transferred some amounts to one of the accused and has no role in the cheating or collections of deposits and the main accused are accused Nos.1 to 4. As per the remand case diary, there are no specific allegations against the petitioner and the ingredients of the offences alleged against him are not made out. It is further submitted that the entire investigation is completed and all the material witnesses are examined, except filing of the charge sheet and the petitioner is in judicial custody since 24.03.2026. On the very same allegations, as many as 10 cases were registered against the petitioner and the petitioner herein was enlarged on bail in similar crime i.e., in Crime No.29 of 2020. Accused Nos.1 and 3, who are the prime accused, were already released on bail. Since the petitioner stands on the better footing as that of accused Nos.1 and 3, learned counsel prayed this Court to enlarge the petitioner on bail.

5. On the other hand, learned Assistant Public Prosecutor opposed for grant of bail stating that specific allegations are levelled against the petitioner.

6. In the light of the submissions made by both the learned counsel and on a perusal of the material on record, it is evident that

the material part of the investigation has been completed and the petitioner is in judicial custody since 24.03.2026 and the prime accused i.e., accused Nos.1 and 3 were already enlarged on bail. Considering the facts and circumstances of the case and the incarceration period of the petitioner, this Court deems it fit to grant bail to the petitioner/accused No.5, subject to the following conditions:

- (i) The petitioner shall execute a personal bond for Rs.25,000/- (Rupees Twenty five thousand only) with two sureties for a like sum each to the satisfaction of the Metropolitan Sessions Judge, Hyderabad.
- (ii) The petitioner shall abide by the other conditions stipulated in Section 480(3) of Bharatiya Nagarik Suraksha Sanhita, 2023 and co-operate with the Investigating Officer in investigating the case.
- (iii) The petitioner shall appear before the concerned Investigating Officer on every Monday between 09:00 a.m. and 05:00 p.m., for a period of eight (8) weeks or till the filing of the charge sheet, whichever is earlier and thereafter as and when required.

7. Accordingly, this Criminal Petition is allowed.

As a sequel, miscellaneous petitions pending, if any, shall stand closed.

JUSTICE T.MADHAVI DEVI

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