

IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD

WEDNESDAY, THE FOURTH DAY OF FEBRUARY
TWO THOUSAND AND TWENTY SIX

PRESENT

THE HON'BLE SMT. JUSTICE T.MADHAVI DEVI

COMPANY PETITION Nos: 41, 215, 271 of 2014;
45 & 115 of 2015; 135, 150 & 157 of 2016

In the matter of Companies Act, 1956
AND
In Matter of M/s VMC Systems Limited

COMPANY PETITION No.41 of 2014

Between:

M/s. Micro Plastics Pvt. Ltd., 170/1, Sy.No.330/3, Subharam Industrial Estate,
Marsur Marg, Kasaba Hobli, Anekal Taluk, Bangalore - 562106,
Rep. by its Managing Director, Vijendra Babu. N.

...Petitioner

AND

M/s. VMC Systems Ltd., # 6-3-879/B, 2nd Floor, Pulla Reddy Building,
Greenlands, Begumpet, Hyderabad,
Rep. by its Managing Director, Mrs. Himabindu.

...Respondent

Company Petition Under Section 433(e), 434, 439 of the Companies Act,
1956, R/w Rule 95 of the Companies (Court) Rules, 1959 praying that this Hon'ble
Court may be pleased to:

- i) M/s VMC Systems Ltd, the respondent Company be wound up in accordance with the provisions of the Act;
- ii) The official Liquidator attached to this Hon'ble Court be appointed as a Liquidator of the respondent Company with all powers under the Act;
- iii) Pending the hearing and final disposal of this petition, the official Liquidator attached to this Hon'ble Court be appointed as a Liquidator of the respondent Company with all powers under the Act; and
- iv) The debt of the respondent Company of Rs 62,56,233/- (Rupees Sixty Two Laks Fifty Six thousand two hundred and thirty three only) due to the Petitioner Company and interest there on, be recovered pursuant to the winding up proceedings.

I.A. NO: 5 OF 2014 (COMP. NO: 1371 OF 2014)

Petition under Rule 9 of Company Court Rules praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to suspend the orders dated 04-08-2014 in C.P.No.41 of 2014 consequently permit the petitioner to contest the case on merits.

Counsel for the Petitioner: Sri S.M. Subhan

Counsel for the Respondent: Mr. N. Vinesh Raj

COMPANY PETITION No.215 of 2014

Between:

Wealthtree Advisors Private Limited, Ground floor, Japanala, 261-C, Central Avenue Road, Chembur (East), Mumbai, 400071, Maharashtra
Represented by its Director Mr. Venkataraman Srinivasan.

...Petitioner

AND

VMC Systems Limited, 6-3-879/B, Greenlands, Begumpet, Hyderabad 500 016, Telangana,
Represented by its Managing Director.

...Respondent

Company Petition under Section 433(e) R/w Sections 434(1)(a) and 439 of the Companies Act, 1956, praying that this Hon'ble Court may be pleased to:

- a) that the Respondent Company **VMC Systems Limited** having its registered office at 6-3-879/B, Greenlands, Begumpet, Hyderabad 500 016, Andhra Pradesh be wound up by and under the directions of this Hon'ble Court under the provisions of the Companies Act, 1956;
- b) that the Official Liquidator, High Court, Hyderabad or some other fit and proper person be appointed the Liquidator of the Respondent Company with all powers under the provisions of the Companies Act, 1956 including to take charge of the assets, books of account and properties of the Respondent Company;
- c) that pending the hearing and final disposal of the present Petition, the Official Liquidator attached to this Hon'ble Court be appointed as the Provisional Liquidator of the Respondent Company to take charge of the assets, books of account and properties of the Respondent Company with all powers under the provisions of the Companies Act, 1956;
- d) that pending the hearing and final disposal of the present Petition, the Respondent Company **VMC Systems Limited** be restrained by an order and injunction of this Hon'ble Court, from dealing with or alienating or disposing of or creating third party interest or rights in any of its assets in any manner including alienation, sale, mortgage, lease, etc.;
- e) for ad-interim reliefs in terms of prayers (c) and (d) above for the Petitioners' costs of and incidental to the Petition; and) for such further and other reliefs as the nature and circumstances of the case may require.

I.A. NO: 2 OF 2014 (COMPA. NO: 1213 OF 2014)

Petition under Section 450 of the Companies Act 1956 R/w Rule 9 of Company Court Rules, 1959 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to pending the hearing and final disposal of the present Petition, the Official Liquidator attached to this Hon'ble Court be appointed as the Provisional Liquidator of Respondent Company **VMC Systems Limited** to take charge of the assets, books of account and properties of Respondent Company **VMC Systems Limited** with all powers under the provisions of the Companies Act, 1956.

Counsel for the Petitioner: Sri T. Bala Mohan Reddy

Counsel for the Respondent: Mr. N. Vinesh Raj

COMPANY PETITION No.271 of 2014

Between:

Sojitz Corporation, a company incorporated under the laws of Japan, having its registered office at 1-1, Uchisaiwaicho, 2-Chome, Chiyoda-Ku, Tokyo 100-8691, Japan

Represented by its power of attorney holder Mr. Naoki Kazama

...Petitioner

AND

M/s VMC Systems Limited, having its registered office at 6-3-879/B, 2nd floor, Green lands, Begumpet, Hyderabad - 500 016, Andhra Pradesh.

...Respondent

Company Petition under Section 433, 434 and 439 of the Companies Act, 1956, praying that this Hon'ble Court may be pleased to:

- i) That the Company VMC Systems Ltd. be wound up under the orders and directions of this Hon'ble Court under the provisions of the Companies Act, 1956; and
- ii) That this Hon'ble Court be pleased to appoint Official Liquidator of this Hon'ble Court as Liquidator of the Company, VMC Systems Ltd. with all necessary powers under the provisions of the Companies Act, 1956 to take charge of the assets, properties, business affairs, bank accounts etc. of the Company and/ or to conduct its affairs in the course of the winding up and to distribute its assets in accordance with applicable law and exercise all powers under the provisions of the Companies Act, 1956; and
- iii) Pending hearing and final disposal of this petition, the Official Liquidator be appointed as Provisional Liquidator over and in respect of all assets and properties of the Company under the Companies Act, with all powers under the Companies Act; and
- iv) Costs of and/or incidental to this Petition be paid by the Company and/or be realized as a claim against the Company; and
- v) Such other order and further reliefs as may be deemed just and expedient in the facts and circumstances of the case may be granted.

I.A. NO: 3 OF 2014(COMPA. NO: 1547 OF 2014)

Petition under Section 450 of the Companies (Court) Rules, 1959 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to appointed Official Liquidator of this Hon'ble Court as Liquidator of the Company VMC Systems Ltd., with all necessary powers of the Companies Act, 1956 and to charge of the assets, properties, business affairs, bank accounts etc of the Company and/or to conduct its affairs in the course of the winding up and to distribute its assets in accordance with the applicable law and exercise all powers under the provisions of the companies act, 1956.

I.A. NO: 4 OF 2014(COMPA. NO: 1548 OF 2014)

Petition under Rule 9 of the Companies (Court) Rules, 1959 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased The official liquidator be appointed as provisional liquidator over and in respect all of the assets and properties of the Company under the companies act, with all powers under the Company Act.

I.A. NO: 5 OF 2014(COMPA. NO: 1549 OF 2014)

Petition under order 39 Rule 1 & 2 R/w Rule 9 of the Companies (Court) Rules, 1959 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to grant an injunction restraining the Company and the Directors, representatives or henchmen of the Respondent Company from either directly or indirectly, alienating, transferring or creating any third party rights over the assets, properties, rights and interests of whatsoever nature of the Respondent company.

Counsel for the Petitioner: Sri Avinash Desai

Counsel for the Respondent: Sri Vedula Srinivas

COMPANY PETITION No.45 of 2015

Between:

M/s. Economic Law Practice, having its office at 109 - A Wing, Dalamal Towers, Nariman Point, Mumbai - 400 021

Represented by its Associate Partner, Mr. Amit Vyas

...Petitioner

AND

M/s.VMC Systems Ltd., having its registered office at 2nd Floor, #6-3-879/B, Green Lands, Begumpet, Hyderabad - 500 016

...Respondent

Company Petition under Section 433(e), 434 & 439(1)(b) of the Companies Act, 1956, R/w Rule 95 of the Company (Court) Rules, 1959 praying that this Hon'ble Court may be pleased to:

- a) Respondent, M/s. VMC Systems Limited, be ordered to be wound up by this Hon'ble Court under the provisions of the Companies Act, 1956;
- b) The Official Liquidator be appointed as the Liquidator of the respondent, M/s. VMC Systems Limited, with necessary powers under the Companies Act, 1956;
- c) Pending hearing and final disposal of the petition, the official liquidator, be appointed as the provisional liquidator of the assets, properties and income as also the business of the respondent, M/s. VMC Systems Limited; and
- d) The costs and incidental expenses of this application be paid out of the assets of the respondent to the petitioner.

I.A. NO: 1 OF 2015(COMPA. NO: 396 OF 2015)

Petition under Rule 9 of the Companies (Court) Rules 1959 and Section 450 of Companies Act, 1956 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased "to appoint the Official Liquidator as the Provisional Liquidator of the assets, properties and income as also the business of the Respondent.

Counsel for the Petitioner: Sri S. Vivek Chandra Sekhar

Counsel for the Respondent: Sri Vedula Srinivas

COMPANY PETITION No.115 of 2015

Between:

Murthy Suravarapu, F-202, Akme Harmony Apartments, Belandur Road, Sarjapur Ring Road, Bangalore 560 103.

...Petitioner

AND

M/s. VMC Systems Limited, 6-3-879/B, 2nd Floor, Greenlands, Begumpet, Hyderabad - 500 016.

...Respondent

Company Petition under Section 433(e) & (f), 434(1)(a) & (c) & 439(1)(b) of the Companies Act, 1956, R/w Rule 95 of the Company (Court) Rules, 1959 praying that this Hon'ble Court may be pleased to:

- a) That the Company be wound up by and under the Order, directions and supervision of this Hon'ble Court under the provisions of the Companies Act, 1956;
- b) That the Official Liquidator, High Court at Hyderabad be appointed Liquidator of the Company with all powers under the Companies Act, 1956;
- c) That pending the hearing and final disposal of this Petition, the Official Liquidator, High Court, Andhra Pradesh be appointed as the Provisional Liquidator of the Company and all its assets, properties, affairs and books etc. with all powers under the Companies Act, 1956;
- d) That pending the hearing and final disposal of this Petition an order of injunction be issued restraining the Company by itself, its Directors, servants and agents from in any manner either directly or indirectly;
 - i. Dealing with or disposing of, alienating, transferring or parting with possession of any of its movable and / or immovable properties;

- ii. Operating upon or withdrawing any amounts from the Bank Accounts;
- iii. Obtaining and / or receiving any loan from Banks, financial institutions, finance companies and / or from any party;
- e) For ad-interim relief in terms of prayer clause (c) and (d) above; and
- f) For costs of this Petition.

I.A. NO: 1 OF 2015(COMPA. NO: 793 OF 2015)

Petition under Section 450 of Companies Act, 1956 R/w Rule 9 and 106 of Company Court Rules, 1959 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to appoint the Official Liquidator pending disposal of the Company Petition attached to this Hon'ble Court as the provisional Liquidator of the Respondent Company with all its power under Section 457 of the Companies Act, 1956.

I.A. NO: 2 OF 2015(COMPA. NO: 794 OF 2015)

Petition under order 39 Rule 1 of the CPC R/w Rule of Company Court Rules, 1959 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to:

- (a) The Hon'ble Court may be pleased to pass an order of injunction restraining the company by itself, its Directors, servants and agents from in any manner either directly or indirectly:
 - (i) Dealing with or disposing of, alienating, transferring or parting with possession of any of its movable and /or immovable properties; and
 - (ii) Operating upon or withdrawing any amounts from the Bank Accounts;
 - (iii) Obtaining and/or receiving any loan from Banks, financial institutions, finance companies and/or from any party.

Counsel for the Petitioner: M/s. K. Mamata Choudary

Counsel for the Respondent: Mr. N. Vinesh Raj

COMPANY PETITION No.135 of 2016

Between:

M/s L & T Infrastructure Finance Company Ltd, A Company registered under the provisions of Companies Act, 1956, bearing CIN:U67190TN2006PLCO59527 having its registered office situated at Mount Poonamallee Road, Manapakkam, Chennai 600089.

and Corporate Office at: 3B, 2nd Floor, Ixmi towers, "G" Block, Plot No C-25, Bandra Kuria Complex, Bandra (E), Mumbai 400051.

Rep by: R ShamaRao, S/o N Ramakrishna Rao, Age: 35 years, Occ: Assistant General Manager – Wholesale Business Group #1355A, Road No.45 above HDFC Bank, Jubilee Hills, Hyderabad – 500 033.

AND

...Petitioner

M/s VMC Systems Limited, (Formerly known as Vuppalamritha Magnetic Components Limited) A Company registered under the provisions of Companies Act, 1956 bearing CIN: U29199AP1997PLC026477 having its registered office situated at,6-3-879/B, Greenlands, Begumpet, Hyderabad, 500 016

and also at **Plant Address:** Sy No 1/1, Plot 23/A; ImarathKancha, Hardware Park, Raviryala (V), Maheshwaram (M), Ranga Reddy District - 500005. State of Telangana.

Rep: by its Managing Director, V. Himabindu, H.No.16-11-19, Saleem Nagar, Malakpet, Hyderabad-500037.

...Respondent

Company Petition under Section 433(e) (f), 434 1(a) & 439(1)(b)(C) of the Companies Act, 1956, R/w Rule 95 of the Company (Court) Rules, 1959 praying that this Hon'ble Court may be pleased to:

- (a) Directing that the Respondent Company i.e., M/s VMC Systems Limited, be wound up by under the provisions of the Companies Act, 1956, under the direction, supervision of this Hon'ble Court;
- (b) Directing that the Official Liquidator attached to this Hon'ble Court be appointed as Liquidator of the Respondent Company i.e., M/s VMC Systems Limited, with all the necessary powers under the Companies Act, 1956; and
- (c) Directing that pending hearing and final disposal of the petition, the Official Liquidator, be appointed as the Provisional Liquidator of the assets, properties and income as also the business of the said Company;
- (d) Directing that pending the hearing and final disposal of the Petition the Respondent Company, its Directors, Officers, Servants and agents be restrained from in any manner whatsoever either directly or indirectly alienating, encumbering, dealing with, transferring or otherwise disposing off any of the Assets of the Respondent Company;
- (e) Directing interim and ad-interim reliefs in terms of prayer (b) to (d)
- (f) Directing cost of the Petition to be provided for to the Petitioner.
- (g) And Pass such further and other reliefs as the nature and circumstances of the case may require.

I.A. NO: 2 OF 2016(COMPA. NO: 541 OF 2016)

Petition under Section 450 of the Companies Act, 1956 R/w Rule 9 of the Company (Court) Rules, 1959 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to pass an order directing that pending hearing and final disposal of the petition, that the Respondent Company i.e M/s VMC Systems Limited by itself or by its directors, servants, agents, officers, employees or otherwise be restrained from disposing of, or alienating, transferring, encumbering or parting with the possession or creating any third-party rights in respect of the assets of the said Company in any manner whatsoever.

I.A. NO: 3 OF 2016(COMPA. NO: 542 OF 2016)

Petition under Section 151 CPC praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to pass an order directing that pending hearing and final disposal of the petition, the Official Liquidator, be appointed as the Provisional Liquidator of the assets, properties and income as also the business of the Respondent Company i.e M/s VMC Systems Limited.

I.A. NO: 4 OF 2016(COMPA. NO: 1657 OF 2016)

Petition under Rule 21 R/w Rule 9 of the Companies Court Rules, 1959 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to permit Ankur Saboo i.e., the deponent herein, the constituted Attorney of the Applicant/Petitioner to represent in all the proceedings in the above company petition.

Counsel for the Petitioner: Sri S.V.S.S.Sivaram

Counsel for the Respondent: Mr. N. Vinesh Raj

COMPANY PETITION No.150 of 2016

Between:

M/s AMAX TECHNOLOGIES (P) LTD., BLK 35, 03-05 Marsiling Industrial Estate Road No. 3, Singapore 739257, Rep. by its Authorized Signatory

Mr. PRAMOD DIXIT,

...Petitioner

AND

VMC SYSTEMS LTD., A6-3-879/B, 2nd floor, Green Lands, Begumpet, Hyderabad-500016,

Rep. by its Managing Director,

Ms. VUPPALAPATI HIMA BINDU

Also at

VMC SYSTEMS LTD., Plot No. 23A, Hardware Park, Survey No. I/II Marat, Kancha, Raviryalu Village, Off Shrisailem Highway, Maneshwaram Mandal, Ranga Reddy District, Telangana State, India

Rep. by its Managing Director,

Ms. VUPPALAPATI HIMA BINDU

...Respondent

Company Petition under Section 433(e) & 434 of the Companies Act, 1956, R/w Rule 95 of the Company (Court) Rules, 1959 praying that this Hon'ble Court may be pleased to:

a) **VMC SYSTEMS LTD.,** a company incorporated under Indian Companies Act, 1956 having its Regd. Office at A6-3-879/B, 2nd floor, Green Lands, Begumpet, Hyderabad-500016, the respondent company herein be wound up in accordance with the provisions of the Companies Act, 1956;

b) That the Official Liquidator of this Hon'ble Court, or some other fit and proper person be appointed as Liquidator of **VMC SYSTEMS LTD.,** with all powers under the provisions of the Companies Act, 1956;

c) That pending the admission and hearing and final disposal of the Petition, the Official Liquidator, attached to this Hon'ble Court or some other fit and proper person be appointed Provisional Liquidator **VMC SYSTEMS LTD.,** with all powers under the provisions of the Companies Act, 1956;

d) That pending the admission hearing and final disposal of the Petition, the Company by its officers, directors, servants and agents be restrained by an order and injunction of this Hon'ble Court from in any manner disposing off transferring

or encumbering, alienating or parting with possession of the Assets of the Company;

e) It is prayed that this Hon'ble Court may be pleased to dispense with the filing of the original material documents A-6, A-7 and A-8 accompanying with this petition at this stage in the interest of justice and to pass such other order or orders as this Hon'ble Court shall deem fit and proper in the circumstances of the case;

f) To receive the documents as listed in the Affidavit and permit the Petitioner to mark them as Exhibits 1 to 11 in the interest of Justice and pass such other order or orders as this Hon'ble Court may deem fit and proper in the circumstances of the case.

g) For ad-interim reliefs in terms of Prayers (C) and (D) above;

h) For costs; and

i) for such further and other reliefs as the nature and circumstances of the case may require.

I.A. NO: 3 OF 2016(COMPA. NO: 612 OF 2016)

Petition under Rule 177 and 9 of the Company (Court) Rules, 1959 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased the Official Liquidator of this Hon'ble Court, or some other fit and proper person be appointed as Liquidator of **VMC SYSTEMS LTD.** with all powers under the provisions of the Companies Act, 1956, in the interest of Justice.

I.A. NO: 4 OF 2016(COMPA. NO: 613 OF 2016)

Petition under Rule 177 and 9 of the Company (Court) Rules, 1959 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to pending the admission and hearing and final disposal of the Petition, the Official Liquidator, attached to this Hon'ble Court or some other fit and proper person be appointed Provisional Liquidator **VMC SYSTEMS LTD.**, with all powers under the provisions of the Companies Act, 1956, in the interest of Justice.

I.A. NO: 5 OF 2016(COMPA. NO: 614 OF 2016)

Petition under Rule 177 and 9 of the Company (Court) Rules, 1959 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to pending the admission hearing and final disposal of the Petition; the Company by its officers, directors, servants and agents be restrained by an order and injunction of this Hon'ble Court from in any manner disposing off, transferring or encumbering, alienating or parting with possession of the Assets of the Company.

Counsel for the Petitioner: Mr. C.S.N. Raju

Counsel for the Respondent: Mr. N. Vinesh Raj

COMPANY PETITION No.157 of 2016

Between:

M/s L & T FINCORP LIMITED, A Company registered under the provisions of Companies Act, 1956, bearing CIN:U65910MH1997PLC108179 having its registered office situated at, L & T House, NM Marg, Ballard Estate, Mumbai-400001.

and Corporate Office at 3A, Floor, 1st Floor, Laxmi Towers G Block Plot No. C-25, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 – India

Rep by Ms Vinda Wagh, Head-Industrial Finance Group I & T Fincorp. L & T Infrastructure Finance Co. Ltd, 3rd Floor, Brindavan, Plot No.177, CST Road, Kalina Santacruz East, Mumbai 400 098.

...Petitioner

AND

M/s VMC Systems Limited, (Formerly known as Vudhalamritha Magnetic Components Limited) A Company registered under the provisions of Companies Act, 1956 bearing CIN: U29199AP1997PLC026477 having its registered office situated at, 6-3-879/B, Greenlands, Begumpet, Hyderabad, 500016

and also at: **Plant Address:**

Sy.No.1/1, Plot 23/A ImarathKancha, Hardware Park, Raviryala (V), Maheshwaram (M), Ranga Reddy District - 500005.

State of Telangana.

Rep: by its Managing Director, V. Himabindu,

H.No.16-11-19, Saleem Nagar, Malakpet, Hyderabad-500037.

...Respondent

Company Petition under Section 433(e)(f), 434 1(a) & 439 (1)(b)(C) of the Companies Act, 1956, R/w Rule 95 of the Company (Court) Rules, 1959 praying that this Hon'ble Court may be pleased to:

(A) Directing that the respondent company i.e., M/s VMC Systems Limited, be wound up by under the provisions of the Companies Act, 1956, under the direction, supervision of this Hon'ble Court;

(B) Directing that the Official Liquidator attached to this Hon'ble Court be appointed as Liquidator of the respondent company i.e., M/s VMC Systems Limited, with all the necessary powers under the Companies Act, 1956; and

(C) Directing that pending hearing and final disposal of the petition, the Official Liquidator, be appointed as the Provisional Liquidator of the assets, properties and income as also the business of the said Company

(D) Directing that pending the hearing and final disposal of the Petition the respondent company, its directors, officers, servants and agents be restrained from in any manner whatsoever either directly or indirectly alienating, encumbering, dealing with, transferring or otherwise disposing off any of the Assets of the respondent company.

(E) Directing interim and ad-interim reliefs in terms of prayer (b) to (d)

(F) Directing cost of the Petition to be provided for to the Petitioner.

I.A. NO: 1 OF 2016(COMPA. NO: 672 OF 2016)

Petition under Section 450 of the Companies Act, 1956 R/w Rule 9 of the Company (Court) Rules, 1959 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to pass an order directing that pending hearing and final disposal of the petition, that the Respondent Company i.e M/s VMC Systems Limited by itself or by its directors, servants, agents, officers, employees or otherwise be restrained from disposing of, or alienating, transferring, encumbering or parting with the possession or creating any third-party rights in respect of the assets of the said Company in any manner whatsoever.

I.A. NO: 2 OF 2016(COMPA. NO: 673 OF 2016)

Petition under Section 450 of the Companies Act, 1956 R/w Rule 9 of the Company (Court) Rules, 1959 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to pass an order directing that pending hearing and final disposal of the petition, the Official Liquidator, be appointed as the Provisional Liquidator of the assets, properties and income as also the business of the Respondent Company i.e M/s VMC Systems Limited.

I.A. NO: 3 OF 2016(COMPA. NO: 1656 OF 2016)

Petition under Rule 21 R/w Rule 9 of the Companies Court Rules, 1959 praying that in the circumstances stated in the affidavit filed in support of the petition, the High Court may be pleased to permit Anirudh Asopa i.e., the deponent herein, the constituted Attorney of the Applicant/Petitioner to represent in all the proceedings in the above company petition.

Counsel for the Petitioner: Sri S.V.S.S.Sivaram

Counsel for the Respondent: Mr. N. Vinesh Raj

The Court made the following: COMMON ORDER

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD**

THE HON'BLE SMT. JUSTICE T. MADHAVI DEVI

**COMPANY PETITION Nos.41, 215, 271 of 2014;
45 & 115 of 2015; 135, 150 & 157 of 2015**

DATE: 04.02.2026

C.P.No.41 of 2014

Between:

M/s. Micro Plastics Pvt. Ltd. ...Petitioner

AND

M/s. VMC Systems Ltd. ..Respondent

C.P.No.215 of 2014

Between:

Wealthtree Advisors Private Limited ...Petitioner

AND

VMC Systems Limited. ..Respondent

C.P.No.271 of 2014

Between:

Sojitz Corporation ...Petitioner

AND

M/s. VMC Systems Limited. ...Respondent

C.P.No.45 of 2015

Between:

M/s. Economic Law Practice. ...Petitioner

AND

M/s. VMC Systems Ltd. ..Respondent

C.P.No. 115 of 2015

Between:

Murthy Suravarapu

...Petitioner

AND

M/s. VMC Systems Limited.

...Respondent

C.P.No. 135 of 2016

Between:

M/s. L&T Infrastructure Finance Company Ltd.

...Petitioner

AND

M/s. VMC Systems Limited.

...Respondent

C.P.No.150 of 2016

Between:

M/s.Amax Technologies (P) Ltd.

...Petitioner

AND

VMC Systems Ltd.

...Respondent

C.P.No. 157 of 2016

Between:

M/s.L& T Fincorp Limited.

...Petitioner

AND

M/s. VMC Systems Limited.

...Respondent

COMMON ORDER

These Company Petitions are filed seeking winding up of the respondent-company and settlement of the dues of the petitioners.

2. Learned counsel for the respondent submitted that the respondent-company has already been dissolved by an order passed by the National Company Law Tribunal (NCLT) dated 20.02.2024 in IA (IBC) 528/2022 & Cont.A(IBC) 3/2023 in CP(IB) No.677/7/HDB/2018. In view of the same, the present company petitions have become infructuous.

3. A copy of the order dated 20.02.2024 in IA (IBC) 528/2022 & Cont.A(IBC) 3/2023 in CP(IB) No.677/7/HDB/2018 has also been placed before this Court.

4. In view of the above submissions, these Company Petitions are closed. However, the petitioners are at liberty to avail any alternative remedy available to them in accordance with law.

SD - K.SRINIVASA RAO
JOINT REGISTRAR

//TRUE COPY//

SECTION OFFICER

To,

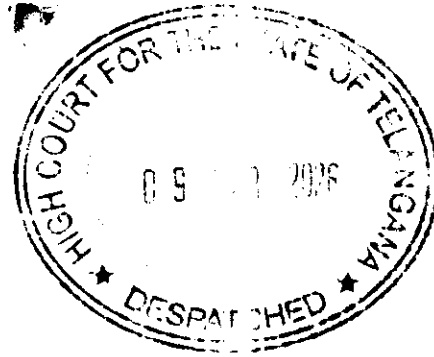
1. The National Company Law Tribunal, Hyderabad Bench Hyderabad. Office at 1st floor corporate Bhawan, Nagole, Bandlaguda Thattannaram Village Hayathnagar Mandal, Ranga Reddy District Telangana State Pin Code 500 680.
2. One CC to Sri S.V.S.S.Sivaram, Advocate [OPUC]
3. One CC to Mr. N. Vinesh Raj, Advocate [OPUC]
4. One CC to Mr. C.S.N. Raju, Advocate [OPUC]
5. One CC to M/s. K. Mamata Choudary, Advocate [OPUC]
6. One CC to Sri Vedula Srinivas, Advocate [OPUC]
7. One CC to Sri Avinash Desai, Advocate [OPUC]
8. One CC to Sri S. Vivek Chandra Sekhar, Advocate [OPUC]
9. One CC to Sri S.M. Subhan, Advocate [OPUC]
10. One CC to Sri T. Bala Mohan Reddy, Advocate [OPUC]
11. Two CD Copies

Kam/PSL

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HIGH COURT

DATED:04/02/2026



COMMON ORDER

CP.Nos.41, 215, 271 of 2014; 45 & 115 of 2015;
135, 150 & 157 of 2016

THESE COMPANY PETITIONS
ARE CLOSED

(13) PMG.
2/3/26