

**IN THE HIGH COURT FOR THE STATE OF TELANGANA AT  
HYDERABAD**

**THE HONOURABLE SMT. JUSTICE K. SUJANA**

**CRIMINAL PETITION No.2930 of 2026**

**DATE: 12.03.2026**

**Between:**

Sri Akkala Ramakrishna Prasad

...Petitioner/accused No.1

**AND**

The State of Telangana,  
Rep. by its Public Prosecutor,  
High Court at Hyderabad.

.... Respondent/Complainant

**ORDER**

This Criminal Petition is filed before this Court for grant of bail to the Petitioner who is arrayed as accused No.1 in FIR No.15 of 2026 of CCS, EOW Team-V Police Station, Hyderabad District, registered for the offences punishable under Sections 318(4) r/w 3(5) of the BNS.

2. The case of the prosecution is that, on 31.01.2026, the de-facto complainant lodged a report before the police stating that the petitioner herein acquainted with the de-facto complainant and induced the de-facto complainant to invest the amount in the business and the de-facto complainant invested amount to an extent of Rs.1,38,00,000/- and thereafter, the petitioner herein failed to repay the same and he came to know that he was cheated by the petitioner by causing wrongful loss of Rs.1,38,00,000/- to the de-facto complainant. Hence, the complainant requested to take necessary action. Basing on the said complaint, the police registered a case for the above said offences.

3. Heard Sri K. R. Sunil Kumar, learned counsel appearing on behalf of the petitioner, as well as Sri M. Ramachandra Reddy, learned Additional Public Prosecutor appearing for the respondent No.1-State and Sri G. Anil Kiran Kumar, learned counsel appearing for respondent Nos.2 and 3.

4. Learned counsel for the petitioner submitted that the petitioner is innocent of the said allegations and all the alleged offences are punishable below seven years and he is

in jail 07.02.2026 and the material part of the investigation was already completed. Further, the custodial interrogation of the petitioner is not required in this case. Therefore, he prayed the Court to grant bail to him by allowing this criminal petition.

5. Learned counsel for the respondent Nos.2 and 3 submitted that the petitioner herein is a citizen of Australia and there also he committed offence and he was convicted by the Australian Court and he was in jail for 1½ years and if the petitioner is granted bail, he will not cooperate with the trial and he will not appear before the trial Court and alternatively, he submitted that a condition may be imposed to deposit his passport and prayed the Court to dismiss the criminal petition

5. On the other hand, learned Additional Public Prosecutor opposed the submissions made by the learned counsel for the petitioner stating that the allegations against the petitioner herein are serious in nature and if the petitioner is granted bail, he may not turn up for the trial and

will not cooperate with the trial. Therefore, he prayed the Court to dismiss the criminal petition.

6. In the light of the submissions made by both the learned counsel and upon perusal of the material available on record, it appears that the petitioner herein is in jail since 07.02.2026. As seen from the remand case diary, the prosecution witnesses, LWs 1 to 9 have already been examined. Considering the facts and circumstances of the case, the nature of the allegations, the stage of investigation, the duration of incarceration, this Court finds it appropriate to grant bail to the petitioner, subject to the following conditions:

- i. The petitioner shall execute a personal bond for a sum of Rs.25,000/- (Rupees Twenty Five Thousand only), with two sureties for a like sum each to the satisfaction of the learned XII Additional Chief Metropolitan Magistrate, at Nampally, Hyderabad.

- ii. The petitioner shall appear before the concerned SHO at 11:00 a.m., on every Monday for a period of eight (8) weeks or till filing of charge sheet whichever is earlier, for the purpose of investigation, and thereafter, as and when required.
  - iii. The petitioner shall abide by the conditions stipulated in Section 437(3) of Cr.P.C. (presently, Section 480(3) of the BNSS).
  - iv. The petitioner shall deposit his passport before the trial Court along with the sureties.
7. Accordingly, the Criminal petition is allowed.

Miscellaneous applications, if any pending, shall stand closed..

Date: 12.03.2026  
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**K. SUJANA, J**

**THE HON'BLE SMT. JUSTICE K. SUJANA**

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