

**IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD
THE HONOURABLE SMT. JUSTICE K. SUJANA**

CRIMINAL PETITION No.2842 OF 2026

DATE: 09.04.2026

BETWEEN:

Billa Padmavathi
W/o Billa Dhasharath Reddy
and another.

... Petitioners/
Accused Nos.2 and 3

And

The State of Telangana,
represented by its Public Prosecutor
High Court for the State of Telangana
Hyderabad.

... Respondent

O R D E R

This Criminal Petition is filed under Section 482 of the Bharatiya Nagarik Suraksha Sanhita, 2023 (for short 'BNSS') for grant of pre-arrest bail to the petitioners, who are arrayed as accused Nos.2 and 3 in Crime No.111 of 2024 on the file of Wanaparthi Rural Police Station, Wanaparthi District, registered for the offences punishable under Sections 420 and 406 of I.P.C. and Section 5 of the Telangana Protection of Depositors of Financial Establishment Act, 1999.

2. Heard Sri Sanjeev Reddy Gillella, learned counsel for the petitioners-accused Nos.2 and 3 and Sri M.Ramachandra Reddy, learned Additional Public Prosecutor appearing for the respondent-State.

3. The case of the prosecution is that the *de facto* complainant lodged a report before police on 29.06.2024 wherein he stated that he joined Sri Laxmi Venkatasai Chit Fund Company, belongs to the petitioner, for a sum of Rs.10.00 lakhs and paid amount for 39 years and thereafter the petitioner herein and other accused were not responded for the calls, as such the petitioner requested the police to take necessary action. Basing on the same, police registered a case against the petitioner for the aforesaid offences.

4. Learned counsel for the petitioners-accused No.3 and 4 would submit that the petitioner is running chit fund business. Even today, the amount which was alleged by the *de facto* complainant is available with the Deputy Registrar of Chits and none of the allegations levelled against the petitioners would attract the offence alleged against the petitioners; that the petitioners are ready to cooperate with the investigation officer and hence, he requested the Court to grant bail to the petitioners.

5. On the other hand, learned Additional Public Prosecutor opposed the same on the ground that there are number of victims in the hands of the respondent and not only they took amount from the victims and not return the same. When the same was refused by the victims which itself shows

that the intention of the petitioners to avoid victims; investigation is not yet completed and that custodial interrogation of the petitioners is required and hence, he prays to dismiss the petition.

6. Considering the submissions made by learned counsel for both parties and perusal of the material on record, the amount which was alleged the prosecution is available with Deputy Registrar of Chits and that the petitioners are ready to cooperate with the investigation, this Court is inclined to grant bail to the petitioners-accused Nos.2 and 3 subject to the following conditions:

- (i) The petitioners-accused Nos.2 and 3 shall surrender before the Station House Officer, Wanaparthi Rural Police Station, Wanaparthi, within two (2) weeks from today, and on such surrender, the petitioner shall be released on bail on executing a personal bond for a sum of Rs.25,000/- (Rupees Twenty Five Thousand only) with two sureties for a like sum each.
- (ii) On such release, the petitioners – accused Nos.2 and 3 shall appear before the concerned Investigating Officer on every Wednesday between 09:00 a.m, and 05:00 p.m., till filing of the charge sheet.
- (iii) The petitioners-accused Nos.2 and 3 shall abide by the other conditions stipulated in Section 482(2) of Bharatiya Nagarik Suraksha Sanhita, 2023 and co-operate with the Investigating Officer in investigating the case.

7. Accordingly, the Criminal Petition is allowed.

Miscellaneous applications, if any pending, shall stand closed.

K. SUJANA, J

Date: 09.04.2026

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