

THE HIGH COURT FOR THE STATE OF TELANGANA

AT HYDERABAD

THE HONOURABLE SMT. JUSTICE K. SUJANA

CRIMINAL PETITION No.419 OF 2026

DATE :27.01.2026

Between :

Nelluri Koteswara Rao

... Petitioner

And

The State of Telangana, through
Public Prosecutor at High Court,
Hyderabad, P.S.Uppal

... Respondent

: ORDER :

This criminal petition is filed under Section 482 of Bharatiya Nagarik Suraksha Sanhita, 2023 by the petitioner seeking anticipatory bail in connection with Crime No.8 of 2025 of Uppal Police Station. The offences alleged against the petitioner are under Sections 316 (2), 318(4) r/w.3(5) of Bharatiya Nyaya Sanhita, 2023, Section 5 of TSPDFE Act, Section 3, 4, 5 of the Prize Chits and Money Circulation Schemes (Banning) Act.

2. The facts of the case are that the de-facto complainant lodged a complaint before police on 20.12.2025 stating that petitioner herein induced the complainant to invest in a gold scheme. Basing on the same, complainant invested Rs.15,000/- in Sirigold Scheme for which I.D.No.79105334 was issued and the accused collected approximately Rs.15 to Rs.20 Crores from many other investors and thereafter there is no such scheme implemented. Hence, requested the police for taking necessary action, basing on the same, police registered the case against the accused for the above offences.

3. Heard Sri P.Rama Sharana Sharma, learned counsel for the petitioner as well as Sri M. Vivekananda Reddy, learned Assistant Public Prosecutor for respondent-State.

4. The contention of learned counsel for the petitioner is that petitioner is innocent of the said allegations. In fact petitioner is a gold merchant having a registered company. Petitioner also filed registration certificate of the said company. He further submitted that the complainant is the partner of the said company and he received his amount on two occasions and there is an agreement dated 22.05.2025 between the parties which itself shows that there is no relationship between the complainant and petitioner herein. The petitioner is falsely

implicated in this case and no other victims as stated by the complainant gave statement to the police and no other complaint is filed against the petitioner to show that there are number of victims in this scheme. Hence, prayed this Court to grant anticipatory bail to the petitioner.

5. On the other hand, learned Assistant Public Prosecutor opposed bail stating that the alleged offences against the petitioner are serious in nature. However, he informed the Court that there are no such statements of the victims recorded by the police and no other complaint is received by the police against the petitioner.

6. Considering the submissions made and the material on record, except the statement of complainant there are no other statements to show that there are number of victims involved in this case. Further the document issued by Bureau of Indian Standards is filed by the petitioner herein and petitioner's company is registered with Registrar of Companies. Considering the allegations against the petitioner and also the submissions made by learned Assistant Public Prosecutor that there are no other victims in the present case, this Court deems

it fit to grant bail to the petitioner subject to the following conditions:

- i. The petitioner shall surrender before the Station House Officer, Uppal Police Station, Hyderabad within two weeks from today, and on such surrender, the said Station House Officer shall release the petitioner on bail on his executing a personal bond for Rs.25,000/- (Rupees Twenty Five Thousand only) with two sureties, for the like sum each.
- ii. The petitioner shall appear before the concerned SHO between 09.00 a.m and 5.00 p.m., on every Wednesday for a period of eight (8) weeks, for the purpose of investigation or till filing of charge sheet whichever is earlier and thereafter, as and when required.
- iii. The petitioner shall abide by the other conditions stipulated in Section 482 (2) of BNSS and co-operate with the Investigating Officer in investigating the case.

7. Accordingly, the Criminal Petition is allowed.

Miscellaneous applications, if any pending, shall stand closed.

K. SUJANA, J

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