



CRL OP(MD)No.18089 of 2025

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

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(Criminal Jurisdiction)

Date : 07.01.2026

PRESENT

THE HON'BLE MRS JUSTICE S.SRIMATHY

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Saravana Kumar

... Petitioner/
Accused No.14

Vs

The State of Tamil Nadu
Represented by the Inspector of Police,
EOW,
Sivagangai District,
Madurai Region.
(in Crime No.7 of 2022)

... Respondent/
Complainant

For Petitioner : Mr.S.Manikandan

For Respondent : Mr.A.S.Abul Kalaam Azad
Government Advocate (Crl.Side)

PETITION FOR ANTICIPATORY BAIL Under Sec.482 of BNSS, 2023

PRAYER :-

For Anticipatory Bail in Crime No.7 of 2022 on the file of the
Respondent Police.



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ORDER : The Court made the following order :-

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The petitioner, who apprehends arrest at the hands of the respondent police for the offence punishable under Sections 406, 420, 468, 471 and 120(b) of IPC and under Section 5 of the Tamil Nadu Protection of Interest of Depositors Act, 1997, in Crime No.7 of 2022 on the file of the respondent police, seeks anticipatory bail.

2. The case of the prosecution is that the defacto complainant has invested an amount of Rs.35,00,000/- in a financial establishment by name New Raise Alayam Small Finance Banking. Further the said establishment failed to repay neither the interest nor the principle amount and thereby cheated the defacto complainant. The petitioner has supported the schemes introduced by the financial establishment. Hence, the present case.

3. The learned counsel appearing for the petitioner submitted that the petitioner is an innocent person and he is no way connected with the alleged occurrence as stated by the prosecution. He further submitted that the petitioner is ready and willing to abide by any conditions that may be imposed by this Court. Hence, he seeks anticipatory bail to the petitioner.



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4. The learned Government Advocate (Crl. Side) appearing for the respondent police opposed to grant anticipatory bail to the petitioner.

5. Taking into consideration of the facts and circumstances of the case and since the petitioner has complied with the conditions imposed by this Court dated 05.11.2025 the interim anticipatory bail regularly. Therefore, the interim anticipatory bail already granted by this Court is made absolute on the following conditions:

6. Accordingly, the petitioner is ordered to be released on bail in the event of arrest or on his appearance, within a period of fifteen days from the date on which the order copy made ready, before the Special Court for TNPID Act Cases, Madurai, on condition that the petitioner shall execute a bond for a sum of Rs.10,000/- (Rupees Ten Thousand only) with two sureties each for a like sum to the satisfaction of the respondent police or the police officer who intends to arrest or to the satisfaction of the Special Court for TNPID Act Cases, Madurai, failing which, the petition for anticipatory bail shall stand dismissed and on



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further condition that:

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(a) the petitioner and the sureties shall affix their photographs and left thumb impression in the surety bond and the Magistrate may obtain a copy of their Aadhar card or Bank pass Book to ensure their identity;

(b) the petitioner shall report before the respondent police daily at 10.30 a.m., until further orders.

(c) the petitioner shall not tamper with evidence or witness either during investigation or trial;

(d) the petitioner shall not abscond either during investigation or trial;

(e) on breach of any of the aforesaid conditions, the learned Magistrate/ Trial Court is entitled to take appropriate action against the petitioner in accordance with law as if the conditions have been imposed and the petitioner released on bail by the learned Magistrate/Trial Court himself as laid down by the Hon'ble Supreme Court in *P.K.Shaji Vs. State of Kerala [(2005) AIR SCW 5560]* and;

(f) if the accused/petitioner thereafter abscond, a fresh FIR can be registered under Section 269 of BNS, 2023

(S S Y J)
07.01.2026

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TO

1. The Special Court for TNPID Act Cases,
Madurai.
2. The Inspector of Police,
EOW,
Sivagangai District,
Madurai Region.
3. The Additional Public Prosecutor,
Madurai Bench of Madras High Court,
Madurai.



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S.SRIMATHY,J.

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