



W.P.(MD)No.5969 of 2026

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

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DATED: 04.03.2026

CORAM

THE HONOURABLE MR.JUSTICE **HEMANT CHANDANGOUDAR**

W.P.(MD)No.5969 of 2026
and
W.M.P.(MD)Nos.4993 and 4995 of 2026

C.Thangaraja

... Petitioner

vs.

1.The Reserve Bank of India,
Represented by its Regional Director,
Reserve Bank of India,
Fort Glacis, Rajaji Salai,
Chennai - 600001.

2.M/s.Muthoottu Mini Financiers (Private) Limited,
Represented by its Branch Manager,
16/60 A, Vivekanandapuram Junction,
Kanyakumari Main Road,
Kanyakumari District.

... Respondents

PRAYER: Writ Petition filed under Article 226 of the Constitution of India for issuance of Writ of Certiorarified Mandamus to call for the entire records in connection with the impugned demand notice dated 20.02.2026 issued by the 2nd respondent including the statement of accounts, interest rate model, methodology adopted for calculation of



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interest and penal charges and quash the same and consequently direct the respondent to re-compute the loan dues strictly in accordance with the guidelines of the Reserve Bank of India.

For Petitioner :Mr.A.Vignesh
For R1 :Mr.K.R.Laxman

ORDER

After arguing the case at length, when this Court expressed that the second respondent is a financial institution and a private entity and does not come under the ambit of “State” as defined under Article 12 of the Constitution of India, the learned Counsel for the petitioner seeks permission of this Court to withdraw this Writ Petition with liberty to the petitioner to challenge the impugned notice issued by the second respondent before the appropriate forum. The said submission is taken on record.

2.Recording the submission made by the learned Counsel for the petitioner, this Writ Petition is disposed of with liberty to the petitioner to challenge the impugned demand notice issued by the second respondent



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before the appropriate forum. The respondents shall not taken any precipitate action against the petitioner for a period of one week. No costs. Consequently, connected miscellaneous petitions are closed.

Index :Yes / No
Internet :Yes / No
NCC :Yes / No

04.03.2026

cmr



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HEMANT CHANDANGOUDAR, J.

cmr

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