



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED: 04-03-2026

CORAM

THE HONOURABLE MRS JUSTICE S.SRIMATHY

WP(MD) NO. 4760 of 2023

AND

WMP(MD) NO. 4953 OF 2024

R.Kasirajan

Petitioner(s)

Vs

1. The State of Tamil Nadu rep its
Inspector General
Department of Registration
No.100, Santhome High Road
Chennai - 28.
2. The Deputy Inspector General of Registration
Department of Registration
Vandikara Street
Ramanathapuram
3. The District Registrar
Department of Registration
Virudhunagar
Virudhunagar District
4. The Sub-registrar
Office of the Sub-Registrar
Aruppukottai
Virudhunagar District
5. Anitha Kenkarae
General Manager (Nodal Officer cum Secretary)
Office of Justice (Rtd)
R.M.Lodha Committee
(In the matter of PACL Limited)
SEBI Bhavan
Plot No.P-4A, B Block
Bandra Kurla Complex



Bandra - 8
Mumbai 400 051



Respondent(s)

For Petitioner(s): Mr.T.Thirumurugan

For Respondent(s): Mr.S.Shanmugavel,
Additional Government Pleader for R1 to R4

Prayer:

Writ Petition filed under Article 226 of Constitution of India, praying this Court to issue of Writ of Mandamus to direct the respondent No.4 to cancel the bar of registration made in Document No.40/2022 dated 04.07.2022 in respect of the petitioner's property in Survey No.371/2B at Ayan Reddiypatti Village, Kariyapatti Taluk, Virudhunagar District, by considering his representation dated 24.02.2023 within the time stipulated by this Court.

ORDER

The present Writ Petition has been filed for the issuance of a Writ of Mandamus, to direct the respondent No.4 to cancel the bar of registration made in Document No. 40/2022 dated 04.07.2022 in respect of the petitioner's property in Survey No.371/2B at Ayan Reddiypatti Village, Kariyapatti Taluk, Virudhunagar District, by considering his representation dated 24.02.2023 within the time stipulated by this Court.

2. Admittedly, the petitioner has an ancestral property in Survey No. 371/2B to an extent of 1-20.17 Hectares.

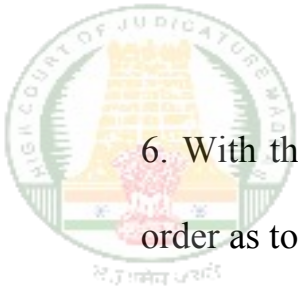
3.The brief facts of the case are that several lands were purchased by PACL



company, which subsequently failed to repay its investors. Therefore, proceedings were initiated by the appropriate authorities to repay the investors. The Securities and Exchange Board of India (SEBI) has passed an order for winding up and refund the investors' money. The said order was challenged before the Securities Appellate Tribunal (SAT), Mumbai, which upheld the decision of the SEBI, vide order, dated 12.08.2015. Finally, the order was put to challenge before the Supreme Court in C.A.No.13301 of 2015 in the case of ***Subrata Bhattacharya Vs. Securities & Exchange Board of India***, wherein the Honourable Supreme Court appointed Honourable Mr. Justice R.M.Lodha, former Chief Justice of India, for disposing of the properties purchased by the PACL.

4.The petitioner came to know that the petitioner's property is also included as the property of PACL Limited and an attachment order in Doc.No.40/2022, dated 04.07.2022 was passed by the 5th respondent without any notice or enquiry. Thereafter, the petitioner submitted a representation, dated 24.02.2023.

5.Since the matter is seized before the Honourable Mr. Justice R.M.Lodha, former Chief Justice of India, the petitioner is directed to submit a representation to the Honourable Mr. Justice R.M.Lodha, former Chief Justice of India, who in turn shall consider the petitioner's representation at the earliest.



6. With the above observations, this Writ Petition is disposed of. There shall be no order as to costs. Consequently, connected miscellaneous petition is closed.

WEB COPY

04-03-2026

Tmg

To

1. Inspector General

Department of Registration

No.100, Santhome High Road

Chennai - 28.

2. The Deputy Inspector General of Registration

Department of Registration

Vandikara Street

Ramanathapuram

3. The District Registrar

Department of Registration

Virudhunagar

Virudhunagar District

4. The Sub-registrar

Office of the Sub-Registrar

Aruppukottai

Virudhunagar District