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W.P.(MD) No.4274 of 2026

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 16.02.2026

CORAM:

**THE HONOURABLE DR.JUSTICE G.JAYACHANDRAN
and
THE HONOURABLE MR.JUSTICE N.SENTHILKUMAR**

**W.P.(MD) No.4274 of 2026
and
W.M.P.(MD) No.3533 of 2026**

P.Sathasivam

... Petitioner

-VS-

1.Reserve Bank of India
rep.by its Regional Director
Fort Glacis, No.16, Rajaji Salai
Chennai-600 001

2.The Authorized Officer /
Regional Manager
Indian Overseas Bank
Regional Office
4, Bharathidasan Salai
Tiruchirappalli District-620 001

3.The Branch Manager
Indian Overseas Bank
Mathurapuri Branch
No.494, New Street
Mathurapuri, Thuraiyur
Tiruchirappalli-621 010

... Respondents



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PRAYER: Petition filed under Article 226 of the Constitution of India, to issue a writ of certiorari calling for the records relating to the impugned E-Auction Sale Notice dated 09.12.2025 issued by the 2nd respondent under the SARFAESI Act, 2002 regarding the petitioner's agricultural landed property situated in S.F.No.284/1, Ammapatty Road, Thuraiyur, Trichy District and quash the same as illegal, arbitrary and violation of Section 31(i) of the SARFAESI Act.

For Petitioner : Mr.R.S.Sivaram

For Respondents : Mr.N.Dilip Kumar for R2 & R3

ORDER

[Order of the Court was made by DR.G.JAYACHANDRAN, J.]

Mr.N.Dilip Kumar, learned counsel, takes notice for the respondents 2 & 3.

2. This writ petition is filed by the petitioner seeking to quash the e-auction sale notice dated 09.12.2025, issued by the respondent – Bank, for his default in repayment of the loan amount.



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3. Learned counsel for the petitioner states that the property, which is the subject matter of the e-auction sale, is an agricultural land and therefore, there is a bar under Section 31(i) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, to proceed against the agricultural land.

4. Learned counsel appearing for the respondents 2 & 3, on instructions, submits that the subject property was brought for e-auction sale on 31.01.2026 and the sale was also confirmed. Later, the said property was conveyed to the successful bidder through a registered document dated 31.01.2026, which was registered on 12.02.2026 and the registration number of the said document is 1087 of 2026, on the file of the Sub Registrar's office at Thuraiyur. This writ petition was filed on 10.02.2026.

5. In view of the above submission of the learned counsel appearing for the respondents 2 & 3, nothing survives for consideration in this writ petition and the same is, therefore, liable to be dismissed.



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6. Accordingly, this writ petition is dismissed. No costs.

Consequently, connected miscellaneous petition is closed.

[G.J., J.] [N.S., J.]

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NCC : Yes / No

Index : Yes / No

Internet : Yes / No

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