



CrI.O.P.(MD)No.1742 of 2026

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

(Criminal Jurisdiction)

Date : 02.02.2026

PRESENT

The HONOURABLE MRS.JUSTICE S.SRIMATHY

CRL OP(MD)No.1742 of 2026

Tamilselvan

... Petitioner

Vs.

The State of Tamil Nadu,
Rep.by Inspector of Police,
Pavoorchathiram Police Station,
Tenkasi District,
(Crime No.434 of 2024)

... Respondent

For Petitioner : Mr.S.Ragaventhre

For Respondent : Mr.S.S.Manoj
Government Advocate (Crl.Side)

PETITION FOR ANTICIPATORY BAIL Under Sec.482 of BNSS

PRAYER :-

For Anticipatory Bail in Cr.No.434 of 2024 on the file of the respondent police.

ORDER: The Court made the following order :-

The petitioner, who apprehends arrest at the hands of the respondent police for the offences punishable under Sections 406 and 420 of IPC in Crime No.



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434 of 2024, on the file of the respondent police, seeks anticipatory bail.

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2.The case of the prosecution is that the petitioner ran the Gold Finance Company earlier in the name of "Akshayam". Later it was taken over by the 1st accused and renamed as "Akshaya Gold Finance Company". While this being so, the 1st accused called the defacto-complainant and informed that he is running the gold finance company by offering low interest. The defacto complainant, believing the words of the first accused pledged his jewels on various dates in the year 2022. Further the 1st accused has closed the finance company in Alangulam. Hence the de-facto complainant went to the Pavoorchathiram branch and asked about his jewels for which the accused no.1 and 3 replied that they have kept the same safe in locker. Therefore, the 1st accused asked to pay the amount to redeem his jewels. Hence, by believing the words of the accused person, defacto-complainant has paid Rs.3,12,000/- and the accused persons asked the defacto-complainant to come back after 2 days and after 2 days when the defacto-complainant went to the company and asked the jewels, accused no.1 and 2 informed the de-facto complainant to come after 2 months. The defacto-complainant came to know that so many persons are cheated like him. Subsequently, when the de-facto complainant tried to contact the accused no.1, his mobile phone was switched off and the other accused



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persons were also not reachable. Hence, the apprehension of arrest. Hence, a case has been registered as against the petitioner.

3.The learned counsel appearing for the petitioner submitted that the petitioner has been falsely implicated in this case and the petitioner has not committed any offence. He seeks this Court to grant anticipatory bail to the petitioner.

4.The learned Government Advocate (Crl. side) appearing for the respondent submitted that the offences committed by the petitioner are serious in nature.

5.Considering the fact that the petitioner was the original owner of the company and he subsequently sold the company to A1, this Court is inclined to grant anticipatory bail to the petitioner with certain conditions.

6.Accordingly, the petitioner is ordered to be released on bail in the event of arrest or on his appearance, on condition that the petitioner shall execute a bond for a sum of Rs.10,000/-(Rupees Ten Thousand only) with two sureties each for a like sum to the satisfaction of the Learned Judicial



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Magistrate Court, Tenkasi, within a period of fifteen days from the date on which the order made ready and on further conditions that:

[a]the petitioner and the sureties shall affix their photographs and left thumb impression in the surety bond and the Magistrate may obtain a copy of their Aadhaar card or bank pass book to ensure their identity.

[b]the petitioner shall report before the respondent police daily at 10.30 a.m., for a period of one week and thereafter, as and when required.

[c]the petitioner shall not tamper with the evidence or witness either during investigation or trial.

[d]the petitioner shall not abscond either during investigation or trial.

[e]On breach of any of the aforesaid conditions, the learned Magistrate/Trial Court is entitled to take appropriate action against the petitioner in accordance with law as if the conditions have been imposed and the petitioner is released on bail by the learned Magistrate/Trial Court himself as laid down by the Hon'ble Supreme Court in P.K.Shaji vs. State of Kerala [(2005)AIR SCW 5560].

[f]If the accused thereafter absconds, a fresh FIR can be registered under Section 269 of BNS.

02.02.2026

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1. The Learned Judicial Magistrate,
Tenkasi.
- 2.The Inspector of Police,
Pavoorchathiram Police Station,
Tenkasi District.
- 3.The Additional Public Prosecutor,
Madurai Bench Of Madras High Court,
Madurai.



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S.SRIMATHY,J

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ORDER
IN
CRL OP(MD) No.1742 of 2026

Date : 02.02.2026