



WEB COPY

A.No.115 of
in O.P.No.1007 of



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 09-01-2026

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THE HONOURABLE Mr. JUSTICE N. ANAND VENKATESH

A.No.115 of 2026

IN

O.P.No.1007 of 2015

M/s.Oil and Natural Gas Corporation Ltd.
Having its registered office at Jeevan Bharti Tower II
124 Cannaught Circus, New Delhi and site office at
Godavari Bhavan, 1st Floor, B wing, Base Complex
Rajahmundry - 533 106

Applicant(s)

Vs

1. M/s.Shiv-Vani Oil and Gas Exploration Service Limited
(Amalgamated with SVUL Projects Ltd)
having its registered office, at Tower-1, 5th Floor, NBCC Plaza
Sector-5, Pushp Vihar, Saket, New Delhi - 110 017

2.Honourable Mr.Justice N.V.BALASUMBRAMANIAN (Retd.)
Sole Arbitrator, No.40, Sankarapuram, Alemelumangapuram,
Mylapore, Chennai - 600 004.

3.The Official Liquidator
High Court, Delhi

Respondent(s)

PRAYER

To order payment of a sum of Rs.89,11,046/- (Rupees Eighty Nine Lakhs Eleven Thousand Forty Six only), along with the accrued interest lying to the credit of O.P.No.1007 of 2015, to the Applicant by online transfer bearing Account No. 10471668364, IFSC Code SBIN0003485, Branch Bazaar Branch, Rajahmundry, Andhra Pradesh.

For Applicant(s): Ms.Anbarasi Rajendran
for M/s.AAV Partners



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N. ANAND VENKATESH, J.

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ORDER

This application has been filed seeking permission to the petitioner to withdraw the amount deposited to the credit of the Original Petition along with accrued interest.

2.The petitioner had filed a petition in O.P.No.1007 of 2015 challenging the award passed by the sole arbitrator. The said petition came to be allowed by an order dated 10.09.2025 and the award was set aside. At the time of admission, the petitioner was directed to deposit the award amount as a condition for the grant of stay. Accordingly, the petitioner has deposited the amount. Since the award has been set aside and the petition has been allowed, the present application has been filed seeking for payment out.

3.Considering the fact that the main petition has been allowed, this Court is inclined to allow this petition as prayed for.

09-01-2026

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