



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 05-01-2026

CORAM

THE HONOURABLE MR JUSTICE N. ANAND VENKATESH

Arb Appln No. 1549 of 2025

1. Cholamandalam Investment And
Finance Co Ltd
Chola Crest, C 54 and 55, Super B-4,
Thiru Vi Ka Industrial Estate, Guindy,
Chennai

Applicant

Vs

1. M/s Saran Transports And Traders
Rep by its Prop
No.6/199G, 10 Mail Stone Kovai
Road, K.G.Palayam Village Annur,
Near Petrol Bunk, Coimbatore,
Avanashi, Tamil Nadu 641 653.

2. Karuppasamy P
No 2/31, Asalaiyur
Nallichettipalayam, Karegoundenpalaya
m, Coimbatore, Avanashi, Tamilnadu

Respondents

PRAYER

Application filed under Order XIV, Rule 8 of O.S. Rules r/w. sec.9(1)(ii)(b) of the Arbitration and Conciliation Act, 1996 to direct the Respondents to furnish security for the sum of Rs.7,21,066/- within a time fixed by this Court failing which to order attachment of the immovable properties morefully described in the Schedule to the Judges Summons till enforcement of the award passed in the arbitration proceedings and a copy of the attachment order be transmitted through the Principal District Court, Coimbatore, Tamilnadu and the attachment order may be hand delivered to the Applicant for transmission.



respondent.

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4. In the case on hand, the Award has already been passed and the respondents have failed to furnish any security. Hence, this Court is inclined to pass an order of attachment as sought for in this application.

5. In view of the above, this application is allowed. The order shall be communicated to the concerned Sub Registrar Office to make necessary entries in the encumbrance Certificate.

6. This application is accordingly stands allowed.

msr

05-01-2026

To

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N.ANAND VENKATESH J.

msr

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