Order QR

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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 23-11-2026

CORAM

THE HON'BLE MR.JUSTICE N.RAMESH

CRL OP No. 34444 of 2026

CNR: {HCMA012807552026}

M.Srinivasan
S/o.Murugesan,
No.132 Pillaiyar Koil Street,
K.V.Kuppam Vellore District.

Case QR

..Petitioner(s)

Vs

The State rep by the Inspector of Police
District Crime Branch,
Vellore District,
Crime No.17 of 2026.

..Respondent(s)

PRAYER : Criminal original Petition filed under Section 483 of BNSS praying to enlarge the petitioner on bail in connection with Crime No.17 of 2026 on the file of the respondent police, pending investigation, on such terms and conditions as this Court may deem fit and proper

For Petitioner(s): Mr.B.Lenin

For Respondent(s): Mr.M.M.I.Khaleel
Government Advocate (Crl. Side)

ORDER

The petitioner, who was arrested and remanded to judicial custody on **12.10.2026** for the alleged offences punishable under **Sections 61(2), 318(4), 336(2), 336(3), 338 and 340(2) of BNS, 2023** in Crime No. 17 of 2026 on the file of the respondent police, seeks regular bail.

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2.It is a case of bank fraud by pledging spurious gold. The petitioner, along with other accused persons, had allegedly conspired together and pledged fake gold ornaments in 16 gold loan transactions in the names of 12 persons, thereby causing a financial loss of approximately Rs. 1,07,28,000/- to the bank. The first accused is the branch gold appraiser, and the petitioner, who is the second accused, re-appraised the gold jewels and reported no discrepancy. Based on the complaint, an FIR was registered, and he was remanded to judicial custody on 12.10.2026.

3. The learned counsel for the petitioner submits that the petitioner is an innocent and he has been falsely implicated in this case. He further submitted that, reappraisal was never done by the petitioner. He further submitted the audit statement in support of his contention. He further undertakes that the petitioner will strictly abide by any stringent conditions imposed by this Court and will co-operate with the investigation.

4. The learned Government Advocate (Criminal Side) appearing for the respondent state strongly opposes the grant of bail and also submitted that the petitioner has no similar previous cases.

5. It is seen that, A1 in his confession statement, admitted that he only committed the fraud and the money stated to have gone to his friend and father

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to pay his debts. Considering the facts and circumstances of the case and the period of incarceration undergone by the petitioner, this Court is inclined to grant regular bail to the petitioner, subject to strict conditions to ensure his presence during investigation and trial.

6. Accordingly, the petitioner is ordered to be released on bail on his executing a bond for a sum of **Rs.25,000/- (Rupees Twenty Five Thousand only) with two sureties,** each for a like sum to the satisfaction of the **learned Judicial Magistrate KV Kuppam, Vellore District** and on further conditions that:

[a] the sureties shall affix his photographs and Left Thumb Impression in the Application for Surety ship [Judicial Form No.46 annexed to 'The Criminal Rules of Practice, 2019']. The learned Magistrate shall obtain a copy of any one of the identity proofs to ensure his identity;

(b) the petitioner shall report before the respondent police daily at 10:30 A.M. for a period of thirty days and thereafter as and when required for interrogation;

[c] the petitioner shall not abscond either during investigation or trial;

[d] the petitioner shall not tamper with the evidence or witness either during investigation or trial;

[e] On breach of any of the aforementioned conditions, the learned Magistrate/Trial Court is entitled to pass appropriate orders against the petitioner in accordance with law as if the

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aforementioned conditions have been imposed and the petitioner released on bail by the learned Magistrate/Trial Court himself as laid down by the Hon'ble Supreme Court in **P.K.Shaji vs. State of Kerala [(2005)13 SCC 283];**

[f] If the accused thereafter absconds, a fresh FIR can be registered under Section 269 of B.N.S.

23-11-2026

SMA

To

1.Judicial Magistrate KV Kuppam, Vellore District

2.Inspector of Police
District Crime Branch,
Vellore District,

3. The Superintendent,
Central Prison, Vellore.

4. The Public Prosecutor,
Madras High Court.

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N.RAMESH, J.

SMA

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