



WEB COPY



Application (IP) No.183 of 2025 in I.P.No.29 of 2012

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 05.01.2026

CORAM

THE HONOURABLE MR.JUSTICE N.ANAND VENKATESH

Application (IP) No.183 of 2025

in
I.P.No.29 of 2012

Official Assignee,
High Court, Madras.

... Applicant

vs.

S.Devalingam (Deceased)
Legal Heirs of S.Devalingam (Deceased)

...Petitioning Creditor/
Respondents

1.D.Chandra
W/o.Late S.Devalingam

2.D.Kalaiarasan
S/o.Late S.Devalingam

...Applicants/Creditors

3.Miriam Amon
W/o.Dhanraj Amon

...Respondent/
Insolvent

Application filed under Section 85(3) of the Presidency Towns Insolvency Act, 1909, praying for an order permitting the Official Assignee to disburse the claim amount for a sum of Rs.8,35,916/- including interest at the rate of 9% per annum from the date of plaint to the date of decree and 6% from the next date of decree to the date of till realisation to the only one proved unsecured creditor.

For Applicant : Mr.Gowthaman
For Respondents : Mr.A.Babu [Creditor]



WEB COPY



Application (IP) No.183 of 2025 in I.P.No.29 of 2012

N.ANAND VENKATESH, J.

gm

ORDER

This application has been filed by the Official Assignee to permit the Official Assignee to disburse the claim amount of a sum of Rs.8,35,916/- including interest at the rate of 9% p.a. from the date of plaint till the date of decree and 6% from the date of decree till the date of realisation.

2. On carefully going through the report submitted by the Official Assignee, it is seen that a sum of Rs.45,95,650/- has been realised from the estate and after all the deductions, it is sufficient to disburse the claim amount in the estate for a sum of Rs.8,35,916/- inclusive of interest in favour of the only unsecured creditor who, was able to sustain such a claim. The amount shall be disbursed within a period of two (2) weeks from the date of receipt of a copy of this order.

In view of the above, this application is allowed as prayed for.

05.01.2026

NCC: yes/no
gm

Application (IP) No.183 of 2025
in I.P.No.29 of 2012