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Order QR

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 17.11.2026

CORAM :

THE HONOURABLE MR. SUSHRUT ARVIND DHARMADHIKARI,
CHIEF JUSTICE
AND
THE HONOURABLE MR.JUSTICE G.ARUL MURUGAN

W.P.No.45677 of 2026

Case QR

CNR:{HCMA012655842026}
&
W.M.P.Nos.51283 & 51284 of 2026

T.Yesurathinam
S/o Thaveedu,
Partner, M/s V.G.M Impex (Borrower)
No.35, Ragul Street, Emmanuel Nagar,
Pudur, Ambattur
Chennai 600 053

Petitioner(s)

Vs

1. The Authorized Officer
   Punjab & Sind Bank, Zonal office,
   Dewa Towers, 1st Floor, 770-A Anna Salai,
   Chennai 600 002

2. The Zonal Manager
   Punjab & Sind Bank, Zonal office,
   Dewa Towers, 1st Floor, 770-A Anna Salai,
   Chennai 600 002

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3. M/s VGM IMPEX
   Represented by its partners,
   Registered office
   No 41 Periyanna Maistry Street, Parrys,
   Chennai 600 003

4. D,Krishnamoorthy
   S/o Mr. Durai,
   No.2/189, Puthapuram, Sarkarpalayam
   Tiruverumbur, Trichy 620 010

5. K.Vanitha
   W/o D. Krishnamoorthy
   No.2/189, Puthapuram, Sarkarpalayam
   Tiruverumbur, Trichy 620 010

6. Y. Nesabai
   W/o N. Anandan,
   No.15/35 Ragul Street, Emmanuel Nagar,
   Oragadam Village, Pudur, Ambattur,
   Chennai 600 053

7. S. Baskaran Advocate
   (Enrolment No Ms 687/ 2011)
   Advocate Commissioner
   District Lawyers Association
   District Court Building
   Tiruvallur 602 001

(Appointed as per order dated 12.10.2026
in Crl.M.P.No.2780/2026 on the file of the
Chief Judicial Magistrate, Tiruvallur)

Respondent(s)

Prayer : Petition filed under Article 226 of the Constitution of India seeking a writ of Certiorari calling for the records relating to the impugned order dated 12.10.2026 in Crl.M.P.No.2780/2026 on the file of the Learned Chief Judicial Magistrate, Tiruvallur, and quash the same and consequently direct the Respondents to proceed with writ petition in W.P.No.13722 of 2024.

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For Petitioner(s): Mr.M.Simon
For Ms.R.Saritha

ORDER
(Order of the Court was made by
G.Arul Murugan, J)

The writ petition has been filed assailing the order dated 12.10.2026 passed in Crl.M.P.No.2780 of 2026 by the learned Chief Judicial Magistrate, Tiruvallur under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

2. Heard the learned counsel appearing for petitioner and perused the materials on record.

3. At the outset, it is to be noted that the writ petition assails the order of the learned Chief Judicial Magistrate passed under Section 14 of the Act. The petitioner is having an efficacious remedy to file a statutory appeal under Section 17 of the Act before the Debts Recovery Tribunal. Without availing the statutory remedy, the writ

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petition, challenging the order passed under Section 14 of the Act, by invoking Article 226 of the Constitution of India, is not maintainable.

4. In view of the above, the writ petition is dismissed, leaving it open to petitioner to approach the competent forum in accordance with law. Consequently, the interim applications are also dismissed.

(SUSHRUT ARVIND DHARMADHIKARI,CJ) (G.ARUL MURUGAN,J)
17.11.2026

Index : Yes/No
Neutral Citation : Yes/No

kpl

To

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THE HON'BLE CHIEF JUSTICE
AND
G.ARUL MURUGAN,J.

(kpl)

W.P.No.45677 of 2026

17.11.2026

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