



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 29.04.2026

CORAM

THE HON'BLE MR JUSTICE SENTHILKUMAR RAMAMOORTHY

**C.S(COMM DIV) No. 270 of 2025
and A. Nos.5224 and 6051 of 2025**

1. M/s.Sri Padmavathi Investments
a Partnership firm rep by its Partner
B A Chandrashekara Setty
No.56,New Avadi Road,Kilpauk,Chennai-10
2. B.A.Chandrashekara Setty
S/o.Late.B.L.Aswathynarayana Setty
No.2, Taylors Road, Kilpauk Chennai-10
3. B C Padmavathi
W/o.B.A.Chandrashekara Setty
No.2, Taylors Road, Kilpauk Chennai-10

..Plaintiffs

Vs

1. M/s.Ride Master Rims Private Limited
represented by its Managing Director
Mr.Ravindran
SIVASAKTHI (Entrance Cafe)
Old.No.63, New.No.18, Taylors Road,
Kilpauk, Chennai-10.
2. Ravindran,
Managing Director
M/S.Ride Master Rims Private Limited
Sivasakthi Entrance cafe,
Old No.63, New No.18, Taylors Road,
Kilpauk, Chennai – 10.
3. R Sivasakthi
W/o.Mr.Ravindran,
Director,
M/S.Ride Master Rims Private Limited
Sivasakthi Entrance Cafe,
Old No.63, New No.18, Taylors Road
Kilpauk, Chennai – 10.

..Defendants



Plaint filed under Order VII Rule 1 of O.S. Rules read with Order XXXVII Rules 1 and 2 of Civil Procedure Code, 1908, praying to grant a judgment and decree on the following terms:

(a) to direct the Defendants to pay a sum of Rs.1,10,25,000/- (Rupees One Crore Ten Lakhs Twenty Five Thousand only) together with interest at the rate of 21% per annum on the principal sum of Rs.1,00,00,000/- from date of plaint to till the date of payment and

(b) for cost of the suit

For Plaintiffs: Mr.K.V.Babu

For Defendants: Ms.K.M.Valsala
for M/s.K.Selvakumar

JUDGMENT

Pursuant to reference to mediation, parties have reached a settlement and executed memorandum of joint compromise dated 27.04.2026. Said memorandum of joint compromise has been executed by the Managing Partner of the first plaintiff and by the second and third plaintiffs. On behalf of the defendants, it has been executed by an authorized signatory of the first defendant and by the second and third defendants. Respective counsel have also signed the said document.

2. Parties have agreed that the defendants would pay a sum of Rs.55 lakhs as full and final settlement of the suit claim on or before 30.05.2026. In the event of default, it has been agreed that the plaintiffs would be entitled to file an execution petition for recovery of said sum



with future interest. Parties have also agreed that the plaintiffs would be entitled to refund of the entire court fee.

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3. I find no legal impediment to the issuance of a decree in terms of the memorandum of joint compromise dated 27.04.2026. Therefore, the suit is decreed in terms of memorandum of joint compromise dated 27.04.2026, which shall form an integral part of the decree. Because the settlement was reached in course of mediation, the Registry is directed to refund the entire court fee of Rs.3,30,750/-. Such refund shall be made by way of payment instrument in the name of the first plaintiff or electronically to the account of the first plaintiff. Consequently, connected applications are closed. There shall be no order as to costs.

29.04.2026

Index: Yes/No
Neutral Citation: Yes/No
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SENTHILKUMAR RAMAMOORTHY, J.

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