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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 23-10-2026

CORAM

THE HON'BLE MR.JUSTICE SUNDER MOHAN

AND

THE HON'BLE MR.JUSTICE GK.MUTHUKUMAAR

WP Nos. 43514 and 43522 of 2026

CNR:{HCMA012561742026}

and WMP Nos. 48835, 48837, 48841 48843 OF 2026

R.Maheswara Naidu
S/o. Late R K Naidu,
Director (Suspended Board of Directors),
M/s. RMN Infrastructures Limited,
8-2293/82/A/1126, Road No 54, Near Peddamma Temple, Jubilee Hills,
Hyderabad, Hyderabad, Andhra Pradesh - 500033.

..Petitioner(s)

Vs

1. The Registrar Of National Company Law Tribunal - Chennai Bench ,
   Corporate Bhawan, Ii Floor, Beach Road,
   Mannady, George Town, Chennai - 600 011.

2. Canara Bank,
   Asset Recovery Management Branch,
   Rep. By Its Senior Manager,
   524, 8th Floor, Circle Office Building,
   Anna Salai, Teynampet, Chennai - 600 018.

3. M/S. Rmn Infrastructures Limited, (Corporate Debtor Under Cirp),
   (Corporate Debtor Under Cirp),
   Rep. By Its Interim Resolution Professional,
   Solvenza Advisory Llp (Formerly Known As Ssarvi Resolution Services Llp),
   Through Its Authorised Signatory
   Mr. Prashant Jain,
   Ibbi Reg. No. Ibbi/Ipe-0144/Ipa-1/2022-

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23/50008,
8-2-684/J/3/A, Bhavani Nagar Road, No. 12,
Banjara Hills,
Hyderabad, Telangana - 500 034.
Email Solvenza.Ipe@Gmail.Com

..Respondent(s)

WP No. 43522 of 2026

CNR:{HCMA012561782026}

Thananki Nanaji
S/o. Ramakrishna,
Director (Suspended Board of Directors),
M/s. GVRMP Dharwad Ramanagar Tollway
Private Limited,
4-135, -, GUDUR, REGALKANSTAKSHAN,
Chillakur, Nellore, Andhra Pradesh 524412

..Petitioner(s)

Vs

1. The registrar of National Company Law
   Tribunal - Chennai Bench ,
   Corporate Bhawan, II Floor, beach road,
   Mannady, George town, Chennai - 600 011.
2. Canara Bank Limited,
   Asset Recovery Management Branch,
   Rep. by its Chief Manager,
   524, 8th Floor, Circle Office Building,
   Anna Salai, Teynampet, Chennai 600 018.

3. M/s. GVRMP Dharwad Ramanagar Tollway
   Private Limited,
   (Corporate Debtor under CIRP),
   Rep. by its Interim Resolution Professional,
   Mr. Rajendran Shanmugam,
   IBBI Reg. No. IBBI/IPA-002/IP-N00098/2017-
   2018/10241, Plot No. 46A,
   Vettuvankeni First Avenue
   Main Road, Injambakkam Village,
   Sholinganallur Taluk,
   Chennai 600 115.

..Respondent(s)

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W.P.No.43514 of 2026: Writ Petition filed under Article 226 of the Constitution of India to issue a Writ of Certiorari to call for the records relating to the order dated 28.09.2026 passed by the National Company Law Tribunal, Division Bench - II, Chennai in CP(IB)/1(CHE)/2026 and quash the same, and pass such other and further orders as this Honble Court may deem fit and proper in the facts and circumstances of the case, and thus render justice.

WP No. 43522 of 2026: Writ Petition filed under Article 226 of the Constitution of India to issue a Writ of Certiorari to call for the records relating to the order dated 28.09.2026 passed by the National Company Law Tribunal, Division Bench II Chennai in CP(IB)/326(CHE)/2025 and quash the same.

For Petitioner(s): Mr.Satish Parasaran
Senior Counsel
For Mr.Sandeep Kumar Ambalavanan

COMMON ORDER

(Order of the Court was made by Sunder Mohan J.)

The writ petitions have been filed by the suspended Directors of the principal borrower and the guarantor company challenging the order dated 28.09.2026 passed by the National Company Law Tribunal Division Bench II appointing an Insolvency Resolution Professional.

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2. Mr.Satish Parasaran, learned Senior counsel for the petitioners would submit that the petitioners had filed these writ petitions because the appeal remedy had been rendered illusive; that though the impugned order was passed on 29.08.2026, the order was uploaded only on 05.10.2026 and the Appellate Tribunal is not functioning from 12.10.2026 and is reopening only on 26.10.2026 and hence the petitioners could not seek any interim order from the Appellate Tribunal. He therefore prayed for the order to be kept in abeyance for a short time to enable the petitioners to pursue their application for interim order before the National Company Law Appellate Tribunal. Learned Senior counsel also pointed out to the public announcement dated 08.10.2026 made by the Insolvency Resolution Professional calling for the claims from the creditors of the borrower company in question, and that if the Committee of Creditors is appointed, the petitioners would be put to irreparable loss and hardship.

3. This Court is not inclined to interfere with the impugned order as the petitioners have an alternate remedy. However, since the petitioners could not seek interim order before the Appellate Tribunal for the reasons, stated by the learned Senior Counsel, we are inclined to direct the third respondent to maintain status quo as on date till 02.11.2026, to enable the petitioners to pray for appropriate relief before the Appellate Tribunal.

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4. With the above observations, the writ petitions are disposed of. No costs. Consequently, connected miscellaneous petitions are closed.

(S.M.,J.) (G.K.M.,J.)
23-10-2026

Index: Yes/No
Speaking/Non-speaking order
Neutral Citation: Yes/No

SR/MMI

To

1. The Registrar of National Company Law
   Tribunal - Chennai Bench ,
   Corporate Bhawan, II Floor, Beach Road,
   Mannady, George Town, Chennai - 600 011.

2. Canara Bank Limited,
   Asset Recovery Management Branch,
   Rep. by its Chief Manager,
   524, 8th Floor, Circle Office Building,
   Anna Salai, Teynampet, Chennai 600 018.

SUNDER MOHAN J.

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AND
GK.MUTHUKUMAAR J.

SR/MMI

WP Nos. 43514 of 2026 and 43522 of 2026

23-10-2026

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