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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 27.10.2026

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THE HON'BLE MR.JUSTICE V. LAKSHMINARAYANAN

CRL MP No. 20456 of 2026
in
CRL A No. 1334 of 2026

S.Amurudheen
Working Partner of
M/s Jailani Steel Traders,
S/o Late P.M. Sheik Dawood,
R/o. No. 20, Appu Maistry Street,
Mannady, Chennai.

..Petitioner

Vs

The State rep by the Inspector of Police
Central Bureau of Investigation,
Economics Offense Wing, Chennai.

..Respondent

Petition filed under Section 430(1) of B.N.S.S. praying to suspend the sentence of imprisonment alone imposed on the Petitioner/Appellant/Accused No.3 herein in C.C. No.24 of 2009 on 31.08.2026 on the file of the learned XXIV Additional City Civil and Sessions Judge (CBI Cases relating to Banks and Financial Institution Scams), Allikulam, Chennai 600 003 pending disposal of the appeal.

For Petitioner: Mr.G.Saravanan

For Respondent: Mr.Gokulesh
for Mr.B.Mohan,
Special Public Prosecutor

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Heard Mr.G.Saravanan, learned counsel for the appellant/petitioner. Mr.Gokulesh representing Mr.B.Mohan, learned Special Public Prosecutor, accepts notice for the respondent.

2. The petitioner is the third accused in C.C.No.24 of 2009 on the file of the XXIV Additional City Civil and Sessions Judge (CBI Cases relating to Banks and Financial Institution Scams), Allikulam at Chennai. The petitioner has been convicted for the offence under the following provisions:

(i) Sections 120(b) r/w 420, 419, 467, 468 and 471 of IPC

(ii) Sections 420, 467, 468, 471 r/w 467 of IPC

3. For the offence under Sections 120(b) r/w 420, 419, 467, 468 and 471 of IPC, the petitioner was sentenced to undergo rigorous imprisonment for two years and to pay a fine of Rs.10,000/-, in default to undergo three months simple imprisonment and for the offence under Sections 420, 467, 468, 471 r/w 467 of IPC, the petitioner was sentenced to undergo rigorous imprisonment for one year and to pay a fine of Rs.5,000/- and in default, to undergo three months simple imprisonment (for each offence) and all the sentences were ordered to run concurrently.

4. The origin of the matter relates to Cash Credit Facilities that had been sanctioned to the first accused. The first accused had obtained

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approvals for credit facilities for Rs.2.5 crores and had committed fraudulent activities. According to Mr.Saravanan, the petitioner is entirely innocent and is no way connected to the offence. He states that the petitioner had not utilised the alleged funds said to have been given to A1. It is reported that the Trial Court had itself granted suspension of sentence till 30.10.2026. Considering the fact that the appeal may not be taken up immediately and considering the period of imprisonment, this Court is inclined to suspend the sentence.

5. Accordingly, this criminal miscellaneous Petition stands allowed and the sentence of imprisonment imposed on the petitioner is suspended and the petitioner is granted bail on the following conditions:

(i)The petitioner shall execute a bond for a sum of Rs.10,000/-, each with two sureties, of whom, one should be a blood relative, each for a like sum to the satisfaction of the XXIV Additional City Civil and Sessions Judge (CBI Cases relating to Banks and Financial Institution Scams), Allikulam at Chennai;

(ii)The sureties shall affix their photographs and Left Thumb Impression in the surety bond and the trial Court may obtain a copy of their Aadhar card or Bank pass Book and mobile numbers to ensure their identity; and

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(iii)The petitioner shall appear before the trial Court on the first working day of every month at 10.30 a.m. until the disposal of the appeal.

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To

1. The Inspector of Police
Central Bureau of Investigation,
Economics Offense Wing, Chennai.

2.The XXIV Additional City Civil and Sessions Judge
(CBI Cases relating to Banks and Financial Institution Scams),
Allikulam at Chennai.

3.The Public Prosecutor,
High Court, Madras.

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V.LAKSHMINARAYANAN, J.

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