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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 27-01-2026

CORAM

THE HONOURABLE MR.JUSTICE P.B. BALAJI

**CRP Nos. 5133 and 5139 of 2025
and CMP Nos.25872 and 25901 of 2025**

CRP No.5133 of 2025

1. Shankar
S/o. Muthukrishnan, R1, Euphoria, No.3,
Elcot Avenue, Sholinganallur,
CHennai-119.

Petitioner(s)

Vs

1. Margadarsi Chits Private Limited
Kumaran Building, No. AA-152, 3rd
Avenue, Anna Nagar, Chennai-40.

Respondent(s)

CRP No.5139 of 2025

Shareefa
W/o.Haneefa, Flat No.S-2, 2nd Floor, Pearl
Reside Apartments, No.21/10, Khan St,
Choolaimedu, Chennai 94.

Petitioner(s)

Vs

Margadarsi Chits Pvt. Ltd
Kumaran Building, No. AA-152, 3rd
Avenue, Anna Nagar, Chennai-40.

Respondent(s)

Revision Petitions filed under Section 115 of Civil Procedure Code to set aside the docket order in I.A.SR.Nos.54432 and 54435 of 2025 in E.P.No.612 of 2024 in Arbitration Case No.528 of 2022 pending on the file of XXVII Assistant Judge, City



Civil Court, Chennai.

For Petitioner in both P.Balamurali
the revisions:

For Respondent in both D.Shivakumaran
the revisions:

COMMON ORDER

Heard the learned counsel for the parties.

2. Today the learned counsel for the petitioners states that the petitioners have already issued cheques three in number, by way of post dated cheques for clearing the entire due of Rs.12,00,000/-(Rupees Twelve Lakhs Only) by first week of March 2026. Learned counsel would therefore states that the question of payment of any additional interest component does not arise.

3. However, the learned counsel for the respondents/deGREE holders inviting my attention to the order passed on 18.12.2025, brings to my notice that the acceptance of Rs.12,00,000/- was only without prejudice to the rights of the respondents and therefore, the respondents are well within their rights to seek for payment of the interest component especially when they have already shown concession by reducing the interest to 15% p.a..



4. In the light of the above, both the civil revision petitions are disposed of directing the petitioners to honour the three cheques that have already been handed over to the respondents/deGREE holders on the respective dates on which they fall due. . That apart the petitioners shall pay an additional sum of Rs.1,25,000/-(Rupees One Lakh Twenty Five Thousand Only) in full and final settlement by 31.03.2026. The post dated cheque for the amount of Rs.1,25,000/-shall be deposited with the the respondent /Chit Company by 15.02.2026.

No costs. Consequently, connected miscellaneous petitions are closed.

27.01.2026

sr
Index:yes/no
Website:yes/no
Speaking Order/Non-Speaking Order

to

The XXVII Assistant City Civil Court,
Chennai.



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P.B.BALAJI, J

sr

CRP Nos. 5133 and 5139 of 2025

27.01.2026