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IN THE HIGH COURT OF JUDICATURE AT MADRAS
DATED: 06.02.2026
CORAM
THE HONOURABLE MR.JUSTICE K.RAJASEKAR
CRL.OP.NO. 24857 of 2025

Prasanna Balasubramanian
Deputy Branch Manager of IndusInd Bank,
Anna Nagar Branch,
No.25, South Street Kokkur
Kuttalam, Palayagudalure
Nagapattinam, Tamil Nadu-609 801.

Petitioner

Vs

State of Tamil Nadu

Represented by

The Inspector of Police

Bank Fraud Investigation Wing

Alpha-I, Central Crime Branch-I

Vepery, Chennai,

Crime No. 94 of 2025. ....Respondent

Prayer: Criminal Original Petition is filed under Section 482 of BNSS, 2023, praying to grant anticipatory bail to the petitioner in the event of his arrest by the respondent police in Crime No. 94 of 2025 pending investigation on the file of the respondent police.

For Petitioner : Mr.Thriyambak Kannan

For Respondent : Mr.S.Udayakumar
Government Advocate (Criminal Side)

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ORDER

The petitioner, who apprehends arrest at the hands of the respondent police for the offences punishable under Sections 409, 467, 468, 420 and 471 of IPC in Crime No.94 of 2025, on the file of the respondent Police, seeks anticipatory bail.

2. The case of the prosecution is that the petitioner is the Deputy Manager of Bank and he has closed some of the fixed deposits prematurely and with connivance of other accused transferred a sum of Rs.4.36 Crores and subsequently, fabricated accounts of bank for the purpose of screening the offence.

3. The learned counsel for the petitioner submits that the petitioner is an innocent person and he is a Deputy Branch Manager in IndusInd Bank of Anna Nagar Branch in Chennai. He further submits that the petitioner has not committed any offence as alleged by the prosecution. He further submits that there is no previous case pending against the petitioner and the petitioner is ready to abide by any conditions that may be imposed by this Court and ready to furnish sufficient solvent sureties for his release. Hence, he prays for grant of anticipatory bail to the petitioner.

4. The learned Government Advocate (Criminal side) for the respondent police, reiterated the prosecution case and submits that the petitioner acted in the capacity of a “Maker” in respect of such entries in the de-facto

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complainant's account. He further submits that the co-accused viz., A3, A4, A5 and A7 had already arrested in this case. He further submits that investigation in this case is pending and there is no money transactions between the petitioner's account and the other accused persons. However, he opposed for grant of anticipatory bail to the petitioner.

5. Heard the learned counsels and perused the materials available on record**.**

6. I have gone through the F.I.R and other connected materials. Even though it is alleged that the petitioner was responsible for the premature closure of three fixed deposits bearing Nos. 300948785008,300948786289 and 300948784582 amounting to Rs.40,14,250/- on 20.03.2023, Rs.38,00,0000/- and on 27.03.2023 and Rs.40,00,000/- on 27.03.2023 respectively. Subsequently the money was also transferred to A4 and A6 accounts.

7.Considering the submissions made by both sides and the facts of the case and the petitioner is not benefited by the monetary transactions, this Court is inclined to grant anticipatory bail to the petitioner, subject to certain conditions.

8. Accordingly, the petitioner is ordered to be released on anticipatory bail in the event of arrest or on his appearance, within a period of fifteen (15) days from the date of receipt of a copy of this order before the ***learned Additional CCB Court, Egmore at Chennai*** on condition that the petitioner

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shall execute a bond for a sum of Rs.20,000/- (Rupees Twenty Thousand Only), with two sureties, each for a like sum to the satisfaction of the respondent police or the police officer who intends to arrest or to the satisfaction of the learned Magistrate concerned and on further condition that:

(a) the sureties shall affix their photographs and left thumb impression in the surety bond and the Magistrate may obtain a copy of their Aadhar card or Bank pass Book to ensure their identity;

(b) the petitioner shall report before the respondent police, everyday at 10.30 a.m., for a period of four weeks and thereafter as and when required for interrogation;

(c) the petitioner shall not tamper with evidence or witness either during investigation or trial;

(d) the petitioner shall not abscond either during investigation or trial;

(e) on breach of any of the aforesaid conditions, the learned Magistrate/ Trial Court is entitled to take appropriate action against the petitioner in accordance with law as if the conditions have been imposed and the petitioner released on bail by the learned Magistrate/Trial Court himself as laid down by the Hon'ble Supreme Court in ***P.K.Shaji Vs. State of Kerala [(2005) AIR SCW 5560];*** and;

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(f) if the accused thereafter absconds, a fresh FIR can be registered under Section 269 of B.N.S.

06.02.2026

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Copy to:

1. Additional CCB Court, Egmore, Chennai,

2.The Inspector of Police
Bank Fraud Investigation Wing
Alpha-I, Central Crime Branch-I
Vepery, Chennai,

3.The Public Prosecutor, High Court, Madras.

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K.RAJASEKAR, J.,

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