



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 17.04.2026

CORAM

THE HON'BLE MR JUSTICE SENTHILKUMAR RAMAMOORTHY

COMP.A Nos. 228 and 286 of 2025

in

C.P. No. 254 of 1997

Comp. A. No.228 of 2025

Pradeep Kothari
No.21(Old No.11),1 Floor,
Coats Road,T.Nagar,Chennai-600017.

..Applicant

Vs

The Official Liquidator.
Representing M/s.Moolchand Exports Ltd.,
Corporate Bhavan,2nd Floor,
No.29,Rajaji Salai, Chennai-600001.

..Respondent

Comp. A. No.286 of 2025

Pradeep Kothari
No.21(Old No.11),1 Floor,
Coats Road,T.Nagar,Chennai-600017.

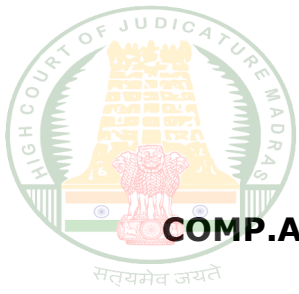
..Applicant

Vs

1.The Official Liquidator.
Representing M/s.Moolchand Exports Ltd.,
Corporate Bhavan,2nd Floor,
No.29,Rajaji Salai, Chennai-600001.

2.M/s.Tamilnad Mercantile Bank
represented by its Branch Manager,
Pondy Bazzar Branch,
31, Thiyagarayar Road,
Chennai – 600 017.

..Respondents

**COMP.A No. 228 of 2025**

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Application filed under Order XIV Rule 8 of the Original Side Rules read with Rules 9 and 10 of Company (Court) Rules, 1959, to direct the Respondent to remove the claims of M/s.Tamil Nadu Mercantile Bank from the admitted claims against the company under liquidation on the ground of settlement and consequent file the amended admitted claims within a period fixed by this Court.

COMP.A No. 286 of 2025

Application filed under Order XIV Rule 8 of the Original Side Rules read with Rules 9 and 11(b) of Company (Court) Rules, 1959, to implead the second respondent herein as the proposed second respondent in Comp. A. No.228 of 2025 pending on the file of this Court.

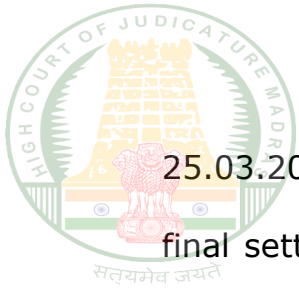
For Applicant: Mr.S.Ajay
for M/s.Nathan And Associates

For Respondent: Ms.Ambili B
Deputy Official Liquidator

Mr.V.Chandrasekaran
for proposed second respondent

ORDER

Learned counsel for the Tamil Nadu Mercantile Bank submits that the bank's dues were settled by the applicant, Ex-Director of the company in liquidation, pursuant to negotiations. He has filed a memo dated



25.03.2026 stating that a sum of Rs.63 crore was received as full and final settlement and that no amount is due to the Tamil Nadu Mercantile

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Bank from either the applicant or the company in liquidation.

2. Since the entire dues to Tamil Nadu Mercantile Bank have been discharged, the claims of Tamil Nadu Mercantile Bank are liable to be removed from the list of claims pending with the Official Liquidator for adjudication. By directing such removal, these applications are disposed of.

17.04.2026

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To

The Official Liquidator.
Representing M/s.Moolchand Exports Ltd.,
Corporate Bhavan, 2nd Floor,
No.29, Rajaji Salai, Chennai-600001.



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COMP.A Nos. 228 & 286 of 2



SENTHILKUMAR RAMAMOORTHY J.

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**COMP.A Nos. 228 and 286 of 2025
in
C.P. No. 254 of 1997**

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