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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 10-02-2026

CORAM

THE HONOURABLE MR JUSTICE N. ANAND VENKATESH

Arb Appln No. 1128 of 2025

Veritas Finance Ltd Represented by
Mr.S.Antony Raj
SKCL Central Square 1, South Wing,
1st Floor, Unit C28 C35, Cipet Road,
Thiru Vi Ka Industrial Estate, Guindy,
Chennai 600 032.

..Applicant(s)

Vs

1. Sathyammal M
No.71, Bathrakali Amman Kovil East
Street, Verathampalayam,
Erode 638 401.

2.Ganesh M
No.71, Bathrakali Amman Kovil East
Street, Varathampalayam, Erode,
Tamil Nadu 638401

Respondent(s)

PRAYER

Application filed under Section 9(2)(b) and (e) of the Arbitration and Conciliation Act, 1996, to pass an order of appointment of an Advocate Commissioner to seize and deliver the vehicle/machine of the Makr MARUTI SUZUKI INDIA LTD model name SWIFT ZX1 with Engine No.K12NP1510560 Chassis No.MBHCZCB3SPJD27659 bearing Registration No.TN 36 BU 7080 to the custody of the Applicant, available at the Respondent premises or wherever found and with whomsoever it is found and permit the Advocate Commissioner to obtain Police aid and to break open the premises.



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For .Applicant (s): Mr.Y.V.Rajkumar

For Respondent(s): Mr.Vangadesh Durai Raja

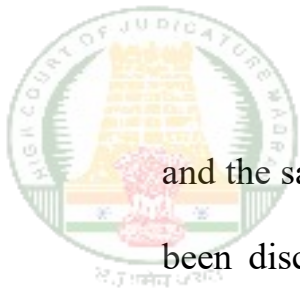
ORDER

This application was filed under Section 9 of the Arbitration and Conciliation Act, 1996 [hereinafter referred to as 'the Act'] for appoint of an Advocate Commissioner to repossess the vehicle.

2.The Advocate Commissioner was appointed by this Court by an order dated 19.8.2025. Thereafter, the Advocate Commissioner was not able to trace the vehicle and accordingly, a report was placed before this Court.

3.This Court directed the 2nd respondent to be present before the Court in order to ascertain as to whether any settlement can be arrived at between the parties. Accordingly, the 2nd respondent was present before this Court on 27.01.2026. Upon hearing both the sides, this Court suggested that the parties can arrive at a compromise and report the same before this Court.

4.When the matter came up for hearing today, it was brought to the notice of this Court that a sum of Rs.4,00,000/- was settled in favour of the applicant



and the same was received in full quits by the applicant and the loan amount has been discharged. The relevant document was also placed before this Court.

This fact was also confirmed by the learned counsel appearing on either side.

5.This Court is also inclined to order additional remuneration of a sum of Rs.10,000/- to the Advocate Commissioner by the applicant.

6.Recording the above, this application is disposed of. No costs.

10-02-2026

Index:Yes/No
Speaking/Non-speaking order
Internet:Yes
Neutral Citation:Yes/No

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N.ANAND VENKATESH J.

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