



WEB COPY

A No. 2020 of 2



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 08-06-2026

CORAM

THE HON'BLE MR.JUSTICE K.KUMARESH BABU

A No. 2020 of 2026

and

Arb.O.P. (Com.Div.) No. 15 of 2023

The National Insurance Company Limited
Vellore Divisional Office,
9, Infantry Road, Vellore - 632 001.

..Applicant(s)

Vs

Ascent Circuits Pvt. Ltd.
Having office at
No.111, SIPCOT, Phase I,
Hosur - 635 126.

..Respondent(s)

This application filed to withdraw the sum of Rs.17,72,889/- along with interest accrued thereon upon investment, to the applicant.

For Applicant(s): Mr.Arunkumar S

For Respondent(s): Mr.N.P.Vijay Kumar

ORDER

This application filed to withdraw the sum of Rs.17,72,889/- along with interest accrued thereon upon investment, to the applicant.

2. Heard the learned counsel appearing on both sides.

3. When the matter was taken up for hearing, the learned counsel for the respondent has placed on record a memo recording their no objection in allowing this application.



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K.KUMARESH BABU, J.

Maya

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4. Accepting the reasons stated in the accompanying affidavit filed along with this application and the no objection given by the respondent there is no impediment for ordering this application. Accordingly, application is ordered as prayed for. No order as to costs.

Maya

08-06-2026

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Dated : 08-06-2026